



MAHA METRO RAIL CORPORATION LIMITED

(NAGPUR METRO RAIL PROJECT)

Union Cabinet approves Thane Integral Ring Metro Rail Project

- **Project cost is ₹ 12,200 crore**
- **To be operational by 2029**
- **Total Length of Ring corridor is 29-km Includes 22S tations**

NAGPUR: In a major decision, the Union Cabinet, chaired by the Prime Minister Shri Narendra Modi, approved the Thane Integral Ring Metro Rail Project corridor. The 29-km corridor will run along the periphery of west side of Thane city with 22 Stations. The network is encompassed by Ulhas River on one side and Sanjay Gandhi National Park [SGNP] on the other.

Maharashtra Metro Rail Corporation Limited or Maha Metro would be the executing agency for the Project. This connectivity would provide a sustainable and efficient mode of transport, facilitating the city to realize its economic potential and ease traffic congestion on the roads. The project is also expected to contribute to reduction of greenhouse gas emissions.

Project Cost & Funding:

The estimated cost of the project is ₹ 12,200.10 crore, with equal equity from Government of India (GOI) and Government of Maharashtra (GoM) as well as part-funding from bilateral agencies. Funds would also be raised through innovative financing methods such as by Station Naming and Access Rights for Corporate, Monetization of Assets, Value Capture Financing route.

The corridor that connects major business hubs would provide an effective transport option for large section of employees. The Project is likely to be completed by 2029. More importantly, the Metro line would benefit thousands of daily commuters, especially students and those commuting every day to office and work area by providing faster and economical transport options.

The project would result in total daily ridership on the metro corridors for the years 2029, 2035 and 2045 by 6.47 Lakh, 7.61 lakh & 8.72 lakh passengers respectively. Maha Metro is presently executing Nagpur and Pune Metro Rail Projects. Thus, with Thane Metro Ring Maha Metro has added a feather to its cap.

Maha Metro will execute the project, along with civil, electro•mechanical, other associated facilities, works and related assets. Maha-Metro has already started the pre-bid activities and preparation of Tender documents. The contracts will be floated immediately for bidding.