

MAHARASHTRA METRO RAIL CORPORATION LTD.

(NAGPUR METRO RAIL PROJECT)

Volume II - Draft License Agreement

For

**Licensing of Property Business Spaces having Area Less Than
100 Sqm at Selected metro stations of Nagpur Metro Rail
Project for a period of 09 Years**

Tender No: N1PD-98/2025



August- 2025

MAHARASHTRA METRO RAIL CORPORATION LTD.

**"Metro Bhavan",
VIP Road, Near Dikshabhoomi,
Ramdaspath, Nagpur-440010.**

Website: <http://www.metro railnagpur.com>

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LICENSE AGREEMENT

THIS AGREEMENT is entered into on this the day of, 20.....

BETWEEN

1. **Maharashtra Metro Rail Corporation Limited**, a company incorporated under the Companies Act, 2013 having its registered office at "Metro House, 28/2 Anand Nagar, C K Naidu Road, Civil Lines, Nagpur-440001" and corporate office at "Metro Bhavan", VIP Road, Near Dikshabhoomi, Ramdaspath, Nagpur-440010 (hereinafter referred to as 'Maha-Metro', which expression shall, unless it be repugnant to the subject or context thereof, include its administrators, successors and assigns)) of the ONE PART;

AND

2. _____ a company/Partnership Firm/Proprietorship Firm/Society/Trust incorporated/registered under the provisions of the _____ Act, _____ bearing registration Number _____ and having its registered office at _____, (hereinafter referred to as the "Licensee" which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns and substitutes) of the Other Part.

WHEREAS:

- (A) Maha-Metro, with a view to augment its revenues through non-operating measures/earnings, had invited open bids (by its **Tender No. N1PD-98/2025 dated 22-08-2025** (the "Request for Proposal" or "RFP")) from the interested parties for "Licensing of Property Business Spaces having area less than 100 Sqm at _____ Metro Station of Nagpur Metro Rail Project for a period of 09 Years". After considering the offers, Maha-Metro has selected M/s. _____ as "Licensee" for assigning licensing rights of Property Business space/s no. _____ admeasuring _____ Sqm as given in **Annexure- 1 'Details of Property Business Space offered for Licensing'** Metro Station of Nagpur Metro Rail Project, hereinafter called "Licensed Space", on "as is where is basis".
- (B) Maha-Metro has agreed to provide to the Licensee, the Licensing Rights of Licensed Space (pre identified by Maha-Metro) on "as is where is basis", on payment of Annual License Fees and other charges to Maha-Metro on the terms and conditions hereunder contained in this Agreement.
- (C) The Licensee shall be responsible to develop, furbish, finish, manage, operate and maintain the Licensed Space, licensed to them as specified in this Agreement, at its own cost and expense.
- (D) It is deemed necessary and expedient to enter into this Agreement to record the terms of the said Agreement.

NOW THEREFORE, in consideration of the mutual promise and consideration set out herein Maha-Metro and the Licensee (hereinafter collectively called “Parties”) witnessed and hereby agree as follows:

A. The Licensee hereby covenants as follows: -

- i. Licensee hereby assumes responsibility for the Licensed Space bearing No. _____ as assigned to him by Maha-Metro at _____ Metro Station of Nagpur Metro Rail project as given in **Annexure- 1 ‘Details of Property Business Space offered for Licencing’**. The Licensee shall be responsible to finish/furbish, manage, operate, maintain and use, the Licensed Space as specified in this Agreement at its own cost and expense.
- ii. Licensee irrevocably agrees to make all payments including the applicable Annual License Fees as per this Agreement as and when due, without delay or demur, without waiting for any formal advice from Maha-Metro in this regard.
- iii. The Licensee confirms having examined the potential locations inside the _____ Metro station in detail and fully understands and comprehends the technical requirements of the Licensed Space. The Licensee also confirms full satisfaction as to the business viability of the Licensed Space inside the _____ metro station and hereby voluntarily and unequivocally agrees not to seek any claim, damages, compensation or any other consideration, whatsoever on this account. The Licensee also confirms having made independent assessment of present and future market potential and no future claim whatsoever regarding change in market circumstances shall be used by it as an alibi or excuse grounds for non-payment of Annual License Fees and other amounts payable to Maha-Metro under this Agreement.

B. That Maha-Metro and Licensee represent and warrant that they are empowered, authorized and able to make this Agreement.

The terms and conditions on which this Agreement is based are as follows -

ARTICLE 1 DEFINITIONS AND INTERPRETATION

1.1. Definitions

In this Agreement, the following words and expressions shall, unless repugnant to the context or meaning thereof, have the meaning hereinafter respectively assigned to them:

“Accounting Year” means the financial year commencing from the first day of April of any calendar year and ending on the thirty-first day of March of the next calendar year;

“Agreement” or “License Agreement” means this License Agreement to be executed between Maha-Metro and the Successful Bidder in the format approved by Maha-Metro and includes any amendments, annexure hereto made in accordance with the provisions hereof, its Recitals, the Schedules hereto and any amendments thereto made in accordance with the provisions contained in this Agreement;

“Applicable Laws” means all laws, brought into force and effect by GOI or the State Government including rules, regulations and notifications made thereunder, and judgements, decrees, injunctions, writs and orders of any court of record, applicable to this Agreement and the exercise, performance and discharge of the respective rights and obligations of the Parties hereunder, as may be in force and effect during the subsistence of this Agreement;

“Applicable Permits” means all clearances, licences, permits, authorisations, no objection certificates, consents, approvals and exemptions required to be obtained or maintained under Applicable Laws in connection with the respective property business space during the subsistence of this Agreement;

“As is where is basis” means License of the said Property Business Space/ Licensed Space including all equipment's, installations, fittings and fixtures is given on 'as is where is basis'. The Licensee may make additions or alterations in the Licensed Space, carry out various installations including electric installations and wiring, with the prior permission of Maha-Metro in writing at its own cost. Licensee shall not be entitled for any compensation with regard to additions carried out by them in the Licensed Space. Licensee shall be required to hand over the Licensed Space at the end of License Period in its original form as it was at the time of taking possession along with fixtures that have become a permanent part of the Licensed Spaces. The proforma for handing over of the Licensed Space at the end of the License Period i.e. taking over of Licensed Space by Maha-Metro is attached at Annexure 4 – Proforma of Taking Over Note.

“Arbitration Act” means the Arbitration and Conciliation Act, 1996 and The Arbitration And Conciliation (Amendment) Act, 2019 shall include amendments to or any re-enactment thereof, as in force from time to time;

“Maha-Metro Representative” means such person or persons as may be authorised in writing by Maha-Metro to act on its behalf under this Agreement and shall include any person or persons having authority to exercise any rights or perform and fulfil any obligations of Maha-Metro under this Agreement;

“Bank” means any Nationalised/Scheduled Commercial Bank of Indian or Foreign origin having business office in India;

“Bid” means the documents in their entirety comprised by the bid submitted by the Successful Bidder/Licensee in response to the Request for Proposals in accordance with the provisions thereof;

“Bid Security” means the security provided by the Successful Bidder/Licensee to Maha-Metro along with the Bid, in accordance with the Request for Proposals, and which is to remain in force until substituted by the Security Deposit.

"Commencement Date" or "Handover Date" or "Handing Over Date" or "Effective Date" means the date of handing over of the particular Property Business Space or Licensed Spaces. In case the Licensee fails to take-over the possession of the Property Business Space or Licensed Space within the date stipulated by Maha-Metro, the License Period shall be deemed to have commenced from the date of handover of the Licensed Spaces."

“Commercial Operation Date” shall mean the immediate next day of completion of the stipulated Fitment Period or commercial operation date of the station, whichever is later.

“Change in Law” means the occurrence of any of the following after the date of Bid:

- (a) the enactment of any new Indian law;
- (b) the repeal, modification or re-enactment of any existing Indian law;
- (c) the commencement of any Indian law which has not entered into effect until the date of Bid;
- (d) a change in the interpretation or application of any Indian law by a judgement of a court of record which has become final, conclusive and binding, as compared to such interpretation or application by a court of record prior to the date of Bid; or
- (e) any change in the rates of any of the Taxes that have a direct effect on the allotment of the Property Business Space;

“Damages” shall mean any claim of Maha-Metro against the Licensee for breach of this Agreement, including but not limited to, losses, dues, arrears etc. against which Maha-Metro shall be entitled to claim and adjust the Security Deposit/ Performance Guarantee.

“Drawings” means all of the drawings, calculations and documents pertaining to the property business space and shall include ‘as built’ drawings;

“Emergency” means a condition or situation that is likely to endanger the security of the individuals on or about the Nagpur Metro Rail project, including Users thereof, or which poses an immediate threat of material damage to any of the Project Assets;

“Force Majeure” or “Force Majeure Event” shall have the meaning ascribed to it in ARTICLE 14 FORCE MAJEURE;

“GOI” or “Government” means the Government of India;

“Interest Free Security Deposit” means interest free amount to be deposited by the Licensee with Maha-Metro as per terms and conditions of this Agreement as a security against observance of this Agreement and the payment of all dues as per terms and conditions of this Agreement.

“License” means the licensing rights granted by Maha-Metro to the Licensee with respect to the Property Business Space, based on the terms and conditions of this Agreement.

“Licensee” means the Successful Bidder, who has been awarded the Letter of Acceptance for the Property Business Space and has executed this Agreement with Maha-Metro pursuant to Bidding Process for carrying out commercial activities (any activity excluding banned list of usage of the Licensed Space) within the allotted Property Business Space of _____ Metro Station.

‘License Period’ means a period of 09 years from the date of handing over of the Property Business Space;

“Licensed Space” means the specified Property Business space bearing space number _____ admeasuring _____ sqm. at _____ Metro station for commercial operations, handed over by Maha-Metro to the Licensee under and in accordance with this Agreement.

“License Fees” shall have the meaning set forth in ARTICLE 4 THE CONSIDERATION TO MAHA-METRO;

“Parties” means the parties to this Agreement collectively and “Party” shall mean any of the parties to this Agreement individually;

“Permits” shall mean and include all applicable statutory, regulatory licenses, authorization, permits, consents, approvals, registrations and franchises from concerned authorities.

“Re.”, “Rs.” or “Rupees” or “Indian Rupees” means the lawful currency of the Republic of India;

“Scope of the Project” shall have the meaning set forth in ARTICLE 2 SCOPE OF WORK;

“Successful Bidder” means the bidder who has been selected by Maha-Metro, pursuant to the Bidding Process for award of License.

“State” means the State of Maharashtra and “State Government” means the government of that State;

“Taxes” means and includes all central, state and local taxes, fee, cesses, levies that may be payable by the Licensee under the Applicable Law to the Government or any of its agencies;

“Termination” means the expiry of the License period or termination of this Agreement and the License hereunder, whichever is earlier;

“Transfer Date” means the date on which this Agreement and the License hereunder expires pursuant to the provisions of this Agreement or is terminated by a Termination Notice;

1.2. Interpretation

1.2.1 In this Agreement, unless the context otherwise requires,

- (a) references to any legislation or any provision thereof shall include amendment or re-enactment or consolidation of such legislation or any provision thereof so far as such amendment or re-enactment or consolidation applies or is capable of applying to any transaction entered into hereunder.
- (b) references to laws of India or Indian law or regulation having the force of law shall include the laws, acts, ordinances, rules, regulations, bye laws or notifications which have the force of law in the territory of India and as from time to time may be amended, modified, supplemented, extended or re-enacted;
- (c) references to a **“person”** and words denoting a natural person shall be construed as a reference to any individual, firm, company, corporation, society, trust, government, state or agency of a state or any association or partnership (whether or not having separate legal personality) of two or more of the above and shall include successors and assigns;
- (d) the table of contents, headings or sub-headings in this Agreement are for convenience of reference only and shall not be used in, and shall not affect, the construction or interpretation of this Agreement;
- (e) the words **“include”** and **“including”** are to be construed without limitation and shall be deemed to be followed by **“without limitation”** or **“but not limited to”** whether or not they are followed by such phrases;
- (f) any reference to any period of time shall mean a reference to that according to Indian Standard Time;
- (g) any reference to day shall mean a reference to a calendar day;
- (h) references to a **“business day”** shall be construed as a reference to a day (other than a Sunday) on which banks in Nagpur are generally open for business;
- (i) any reference to month shall mean a reference to a calendar month as per the Gregorian calendar;
- (j) references to any date, period or Milestone shall mean and include such date, period or Milestone as may be extended pursuant to this Agreement;
- (k) any reference to any period commencing **“from”** a specified day or date and **“till”** or **“until”** a specified day or date shall include both such days or dates; provided that if the last day of any period computed under this Agreement is not a business day, then the period shall run until the end of the next business day;
- (l) the words importing singular shall include plural and vice versa;
- (m) references to any gender shall include the other and the neutral gender;
- (n) **“lakh”** means a hundred thousand (100,000) and **“crore”** means ten million (10,000,000);
- (o) **“indebtedness”** shall be construed so as to include any obligation (whether accrued as principal or surety) for the payment or repayment of money, whether present or future, actual or contingent;
- (p) references to the **“winding-up”**, **“dissolution”**, **“insolvency”**, or **“reorganisation”** of a company or corporation shall be construed so as to include any equivalent or analogous

proceedings under the law of the jurisdiction in which such company or corporation is incorporated or any jurisdiction in which such company or corporation carries on business including the seeking of liquidation, winding-up, reorganisation, dissolution, arrangement, protection or relief of debtors;

- (q) save and except as otherwise provided in this Agreement, any reference, at any time, to any agreement, deed, instrument, licence or document of any description shall be construed as reference to that agreement, deed, instrument, licence or other document as amended, varied, supplemented, modified or suspended at the time of such reference; provided that this Sub-clause shall not operate so as to increase liabilities or obligations of Maha-Metro hereunder or pursuant hereto in any manner whatsoever;
- (r) any agreement, consent, approval, authorisation, notice, communication, information or report required under or pursuant to this Agreement from or by any Party shall be valid and effective only if it is in writing under the hand of a duly authorised representative of such Party, in this behalf and not otherwise;
- (s) the Schedules and Recitals to this Agreement form an integral part of this Agreement and will be in full force and effect as though they were expressly set out in the body of this Agreement;
- (t) references to Recitals, Articles, Clauses, Sub-clauses or Schedules in this Agreement shall, except where the context otherwise requires, mean references to Recitals, Articles, Clauses, Sub-clauses and Schedules of or to this Agreement, and references to a Paragraph shall, subject to any contrary indication, be construed as a reference to a Paragraph of this Agreement or of the Schedule in which such reference appears;
- (u) the damages payable by either Party to the other of them, as set forth in this Agreement, whether on per diem basis or otherwise, are mutually agreed genuine pre-estimated loss and damage likely to be suffered and incurred by the Party entitled to receive the same and are not by way of penalty (the “**Damages**”); and
- (v) time shall be the essence in the performance of the Parties’ of respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence.

1.2.2 Unless expressly provided otherwise in this Agreement, any Documentation required to be provided or furnished by the Licensee to Maha-Metro shall be provided free of cost and in three copies, and if Maha-Metro is required to return any such Documentation with their comments and/or approval, they shall be entitled to retain two copies thereof.

1.2.3 The rule of construction, if any, that a contract should be interpreted against the parties responsible for the drafting and preparation thereof, shall not apply.

1.2.4 Any word or expression used in this Agreement shall, unless otherwise defined or construed in this Agreement, bear its ordinary English meaning and, for these purposes, the General Clauses Act 1897 shall not apply.

1.3. Measurements and arithmetic conventions

All measurements and calculations shall be in the metric system and calculations done to 2 (two)

decimal places, with the third digit of 5 (five) or above being rounded up and below 5 (five) being rounded down.

1.4. Priority of agreements, clauses and schedules

- i This Agreement, and all other agreements and documents forming part of or referred to in this agreement are to be taken as mutually explanatory and, unless otherwise expressly provided elsewhere in this Agreement, the priority of this Agreement and other documents and agreements forming part hereof or referred to herein shall, in the event of any conflict between them, be in the following order:
 - (a) this Agreement; and
 - (b) The Bid/Tender Document along with all the corrigendum issued.
 - (c) all other agreements and documents forming part hereof or referred to herein;

i.e. the Agreement at (a) above shall prevail over the agreements and documents at (b) and (c), (b) above shall prevail over the agreements and documents at (c) above.
- ii Subject to the provisions of Clause i, in case of ambiguities or discrepancies within this Agreement, the following shall apply:
 - (a) between two or more Clauses of this Agreement, the provisions of a specific Clause relevant to the issue under consideration shall prevail over those in other Clauses;
 - (b) between the Clauses of this Agreement and the Schedules, the Clauses shall prevail and between Schedules and Annexes, the Schedules shall prevail;
 - (c) between any two Schedules, the Schedule relevant to the issue shall prevail;
 - (d) between the written description on the Drawings and the Specifications and Standards, the latter shall prevail;
 - (e) between the dimension scaled from the Drawing and its specific written dimension, the latter shall prevail; and
 - (f) between any value written in numerals and that in words, the latter shall prevail.

ARTICLE 2 SCOPE OF WORK

The scope of the work ("the "Scope") shall mean and include the following:

2.1. General Terms and Conditions

a. Brief details of the Property Business Space to be handed over to the Licensee are as follows:

Sr. No.	Station Name	Level	Property Business Space Number	Area (Sqm.)
1	Khapri	Concourse	KHP/PD-03	36.20
2	Ajni Square	Concourse	AJS/PD-02	25.00
3	Ajni Square	Concourse	AJS/PD-04	22.32
4	Rahate Colony	Concourse	RHC/PD-01	29.90
5	Rahate Coloney	Concourse	RHC/PD-02	17.34
6	Congress Nagar	Concourse	CSS/PD-01	70.40
7	Congress Nagar	Platform	CSS/PD-04	36.57
8	Sitabuldi Interchange	Concourse	SIT/PD-03	57.26
9	Zero Mile Station	Concourse	ZOM/PD-19	12.820
10	Zero Mile Station	Concourse	ZOM/PD-20	12.820
11	Zero Mile Station	Concourse	ZOM/PD-20 A	13.270
12	Zero Mile Station	Concourse	ZOM/PD-20 B	13.280
13	Zero Mile Station	Concourse	ZOM/PD-20 C	13.280
14	Zero Mile Station	Concourse	ZOM/PD-21	85.410
15	Gaddi Godam Square	Ground Floor	GSE/PD-01	33.63
16	Gaddi Godam Square	Ground Floor	GSE/PD-02	85.73
17	Gaddi Godam Square	Ground Floor	GSE/PD-2A	73.30
18	Gaddi Godam Square	Ground Floor	GSE/PD-04	20.40
19	Gaddi Godam Square	Ground Floor	GSE/PD-05	19.73
20	Gaddi Godam Square	Ground Floor	GSE/PD-06	19.98
21	Gaddi Godam Square	Ground Floor	GSE/PD-08	20.04
22	Gaddi Godam Square	Ground Floor	GSE/PD-09	17.97
23	Gaddi Godam Square	Ground Floor	GSE/PD-10	30.35
24	Kasturchand Park	Concourse	KPR/PD-02	37.270
25	Kasturchand Park	Concourse	KPR/PD-03	37.230
26	Lokmanya Nagar	Concourse	HLY/PD-01	14.73
27	Lokmanya Nagar	Concourse	HLY/PD-02	21.30
28	Bansi Nagar	Concourse	BAN/PD-06	25.00
29	Bansi Nagar	Concourse	BAN/PD-02	82.42
30	Vasudev Nagar	Concourse	VUD/PD-01	23.55
31	Vasudev Nagar	Concourse	VUD/PD-02	13.15
32	Rachna Ring Road	Concourse	RRC/PD-01	21.49
33	Subhas Nagar	Concourse	SUB/PD-01	17.68
34	Dharampeth College	Concourse	AVW/PD-03	16.70
35	Dharampeth College	Concourse	AVW/PD-08	46.07
36	Dharampeth College	Concourse	AVW/PD-02	13.60
37	Dharampeth College	Ground Floor	AVW/PD-07	13.80
38	LAD Chowk	Mezzanine	LWK/PD-02	95.56

Sr. No.	Station Name	Level	Property Business Space Number	Area (Sqm.)
39	Institution of Engineers	Ground Floor	IOE/PD-01	78.68
40	Institution of Engineers	Ground Floor	IOE/PD-02	14.92
41	Jhansi Rani Square	Concourse	JQE/PD-01	16.00
42	Jhansi Rani Square	Concourse	JQE/PD-02	15.00
43	Dosar Vaisya Chowk	Concourse	DVS/ RETAIL - A	13.980
44	Dosar Vaisya Chowk	Concourse (Entry A)	DVS/ RETAIL - D	80.690
45	Agrasen Chowk	Concourse	ASS/ RETAIL - B	19.295
46	Agrasen Chowk	Concourse	ASS/ RETAIL - C	20.000
47	Agrasen Chowk	Ground Floor	ASS / RETAIL - A	12.765
48	Chitaroli Chowk	Concourse	ASS / RETAIL - C	33.000
49	Telephone Exchange	Concourse	TPX/ RETAIL - A	35.900
50	Telephone Exchange	Concourse	TPX/RETAIL - B	27.212
51	Ambedkar Chowk	Street Level (North Entry Structure)	AKC/ PD 1	66.500
52	Ambedkar Chowk	Concourse	AKC/PDC1	60.244
53	Vaishno Devi Chowk	Street Level South Entry structure	VDC/ PD 1	53.670
54	Vaishno Devi Chowk	Ground Floor	VDC/ RETAIL-B	30.513
55	Prajapati Nagar	Concourse	PJG/PD-12	18.770

Note: At the time of signing the license agreement, separate license agreement will be signed for each PB space.

2.2. Scope of Work

- The Licensee shall, at its sole expense and risk, carry out the financing, construction, procurement, management, operations and maintenance of the Licensed Space in accordance with the provisions of this Agreement.
- The offered Licensed Space/s as referred above will be provided on “as is where is basis” including but limited to-
 - All necessary modification shall be carried out by the Licensee at its own cost after taking valid prior written permission from Maha-Metro. If there is any damage/loss to any structure/asset of Maha-Metro their cost shall be borne by the licensee.
 - If available, Licensee can use the parking facility available/provided at the metro station. The usage of parking shall be subject to payment of applicable parking charges as decided by Maha-Metro/nominated agency from time to time.
- The Property Business space shall be provided to Licensee on license basis for a period of 09 Years.
- It shall be responsibility of the Licensee to furbish/finish the entire Licensed Space for commercial utilization at their own cost and as per the specifications approved by of Maha-Metro.
- The usage of Licensed Space shall be in accordance with the activities as listed in

- f. Annexure – 2 : List of Preferable Activities and Banned/Dis-allowed Activities. The Licensed space(s) can be used for any activity except for activities mentioned in list of banned usages/ negative list placed at

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- g. Annexure – 2 : List of Preferable Activities and Banned/Dis-allowed Activities. Maha-Metro has full right to ensure strictly that there is no violation in this regard.
- h. The Licensee may use or allow the use of the Licensed Space for other activities which are not envisaged in point no. (e.) above, only after taking prior written approval of Maha-Metro.
- i. The Licensee shall be required to adhere to the building design, but there are no limitations on planning and subdivision of the interior floor space without damaging the metro station structure or part thereof. However, within these parameters, maintaining the structural safety and integrity shall be the sole responsibility of the Licensee. The Licensee shall also ensure that the refurbishing within the Licensed Space is not a safety hazard for Maha-Metro civil structures and public at large. The Licensee shall also ensure that all existing utilities and facilities (if any) falling within the Licensed Space will be kept accessible and the Licensee shall not interfere or tamper with those installations at any time.
- j. Notwithstanding anything mentioned above, the Licensee is required to adhere to the provisions of the prevailing National Building Code applicable for metro stations for the various works to be undertaken within the Licensed Space.
- k. The Licensee shall be solely responsible for procuring all the permissions/ licenses etc. required from the statutory/ regulatory/ civic authorities concerned, to be able to use the Licensed Space for desired commercial purposes/ business. Maha-Metro shall not be responsible for any such procurement and shall not entertain any claims in this regard.
- l. Firefighting and other infrastructure so created within the Licensed Space must be integrated with the infrastructure already provided /planned for the respective metro station by Maha-Metro.
- m. The Licensee shall at all times adhere to all provisions of the Metro Railway (Operation And Maintenance) Act, 2002 and amendments thereto and shall also comply with all notices and circulars issued by Maha-Metro in this regard.
- n. Operate, manage and maintain the entire Licensed Space with adequately trained and experienced team for responsibilities as defined in this Agreement.
- o. Under no circumstances, shall the Licensed Space or facilities constructed or installed at the Licensed Space be mortgaged, charged or otherwise put under any lien (including negative lien), charge or encumbrance be created or agreed to be created in favour of any person, including the Lenders/ Financial Institution (s)/ Banks etc.
- p. The Licensee shall not be allowed to monetize the License Space, facilities, constructions or installations therein, through Real Estate Investments Trusts (REITs)/Infrastructure Investment Trusts/etc.
- q. The Licensee ensures that no polythene baggage is utilised/used at the tendered area/ licensed area. Moreover, Licensee shall ensure the proper segregation of waste i.e. dry and wet waste (if any) before disposal of same.
- r. The Licensee shall be responsible to keep the license space and surrounding area neat and clean.
- s. Comply with all statutory requirements in connection with this tender document.
- t. Ensure regular and timely payments of all amounts due to Maha-Metro and discharge all obligations as per provisions of this tender document.
- u. Payment of all statutory taxes, service tax, local levies, statutory dues, etc. as and when due and as applicable.

2.3. Handing over of Licensed Spaces

- i. After the evaluation of bids, Letter of Acceptance (LOA) has been issued to the Licensee vide _____. The Licensed Space, as mentioned in Annexure-1, shall be handed over on the effective date. The Proforma Certificate for handing over of property business space is attached at **Annexure-3 : Proforma of Handing Over Note**.
- ii. The Licensee shall not be eligible to claim any compensation on account of any delay in handing over of respective Property Business Space to him.
- iii. Areas indicated above are approximate. Actual area shall be measured at the time of handing over of space(s). If there is any variation in area the License Fees shall be charged on pro-rata/ actual area basis. Interest free security deposit will not be readjusted if the variation in area handed over is up to 10% else while security deposit will be readjusted according to actual area of the shop.
- iv. Subsequently, if the Licensee applies for additional 'adjacent / same area' (even if for utility) up-to 10% variation in the tendered area within the fitment period (as defined below), the same shall be provided on pro-rata basis, if found feasible, at the sole discretion of Maha-Metro. For area beyond this time frame and/or above 10% variation range of Licensed Space, the same shall be provided on negotiated / market rate, if found feasible, on the sole discretion of Maha-Metro. Maha-Metro is free to market, area beyond this time frame and/or above 10% variation on open/limited/single tender basis. The License Fees for such additional space shall commence after the expiry of 30 days from the date of handing over of the space.
- v. Consequent to any alteration / renovation of the Licensed Space, for which prior approval from Maha-Metro has been taken by the Licensee, if resulting in any decrease in the handed over area, the variation shall not be considered for any change in the License Fees or other payment terms. However, at the time of termination / surrender or natural completion of the License Period, Maha-Metro reserves the right to ask the Licensee to restore the Licensed Spaces as per the original allotment along with fixtures that have become a permanent part of the Licensed Space.
- vi. If the Licensee installs an awning with a fixed / stretchable length of 3 feet to shield the Licensed Space/ commuters from sunlight/ rain/ adverse weather conditions, the same shall not be charged, provided the License Space is having opening outside station building. Awning beyond fixed/stretchable length of 3 feet is not allowed.
- vii. As evident from the delineated plans, these areas mentioned in above table, apart from carpet area also include the area of balconies, refuge areas, common areas like staircase, lift lobby, ducts area etc. (the "Common Area"). The Licensee shall have no exclusive rights for using the Common Area which shall only be used for the intended purposes. The Common Areas shall not be allowed to be encroached or used for any other purpose and any encroachment of the Common Area shall be construed as breach of the License Agreement inviting action as applicable for breach of the same.
- viii. At the time of termination/natural completion of license, Maha-Metro reserves the right to ask the Licensee to restore the said licensed space as per the original allotment.

- ix. The Licensee acknowledges and accepts that the parking facility shall be as per the availability at the respective metro rail station and no special arrangement or exclusive parking area shall be provided by Maha-Metro.

2.4. Works to be executed

- i. Licensee shall be required to execute all works as required for the commercial use in the Licensed Space(s) without damaging any loads bearing / structural members and any services / utility etc. The works to be executed by Licensee shall include but shall not be limited to the following:
 - a. To complete the following construction work associated with the licensed space/s within fitment period -
 - All external/internal finishing works including walls, internal partitions, doors, flooring, plastering, painting etc within the Licensed Space.
 - Make necessary arrangement for distribution of electricity within the Licensed Space.

Note: The above list is only indicative, and Licensee shall make its own assessment of the works needed as per their requirement.

Note: It is to be noted that construction of mezzanine (mid) floors/ Lofts within the Property Business Space shall not be permitted by Maha-Metro under any circumstances.

2.5. Property Tax and Registration of this Agreement

- a. The property tax applicable, if any, on the Licensed Space shall be borne by the Licensee. The property tax if applicable shall be paid by Maha-Metro and shall be recovered from Licensee, proportionate to the Licensed Space.
- b. Payment of stamp duty for execution & registration of this Agreement, if any, to be executed in pursuance of this bid shall be solely borne by the Licensee.

2.6. Infrastructure Services

1. It shall be mandatory for the Licensee to follow Green Building norms while doing the renovation/finishing/furbishing of the respective property business space(s).
2. The Internal distribution of electric power, air conditioning systems, firefighting sprinklers, fire detection, advisable fire alarm panel etc. as per the norms required for the Licensed Space(s) shall be provided by the Licensee at his own cost.

The Licensee shall be required to take prior approval from the respective departments of Maha-Metro regarding the use of available infrastructure like electricity, air conditioning etc.

The licensee shall follow the Guidelines of National Building Code, codal provisions of relevant Indian standard Codes and "General Fitout Guidelines", if any, issued by Maha-Metro and comply with the same and its further amendments as issued from time to time

3. The Licensee shall submit all plans / drawings and specification of material whatsoever including but not limited to construction, internal partitions, fire detection & fighting, flooring, lighting, electrical, signage advertisement panels etc; for approval of Maha-Metro before start of any work/s inside the Licensed Spaces.

It shall be mandatory for the Licensee to submit the notarised undertaking on Rs. 500/- stamp paper before start of any work/s inside the Licensed Space, stating that:

1. The material used in the Licensed Space will be non-combustible and shall be as per the Guidelines of National Building Code, and as per relevant Indian standard Codes.
2. Will be providing / installing all the mandatory fire frightening arrangement inside the Licenced Spaces.

The Maha-Metro reserves the right not to give approval if it deems such works may act as a hindrance in the smooth functioning of its operations of the Licensed Space. All materials to be used including electrical materials should be fire resistant and should meet the minimum specifications as mentioned in the respective National Building Code applicable for metro stations and other relevant IS Codes. The prior approval of Maha-Metro is mandatory before commencement of the installation.

4. The Maha-Metro officials of Property Development Department, Civil Department, Electrical Department and MEP (Fire-Fighting) Department of the Maha-Metro will have full and unfettered access to inspect and check the materials before and after the installation, and during the License Period. All instructions issued by them in this regard will be complied by Licensee in full and within time stipulated by the said officials. No claim or compensation will be sought by the Licensee on this account.
5. Electricity, Installation of DG sets, Air Conditioning and Fire Fighting & Fire Protection:
 - i) The Licensee shall have to take power connection from Maha-Metro /respective power distribution company directly. The Licensee shall be responsible to pay its respective electricity bills directly to the concerned power distribution company.
 - ii) If the power is taken from Maha-Metro grid, Maha-Metro will supply electric power @ 0.29 KVA /Sqm for the Licensed Space, at one point located at respective floor of the Licensed Spaces (existing panel/isolators installed at electrical rooms of respective metro stations). Further, LT transformation and distribution will be the responsibility of the Licensee. The tariff and all terms and conditions will be as per the appropriate electric authority regulations as applicable from time to time. Licensee shall have to maintain its power demand within the power load allocated.
 - iii) DG power available in Maha-Metro network will not be made available to the Licensee.
 - iv) All costs of shifting of existing lighting/small power sockets circuits/ AHUs etc. if any, that are in Licensed Space, would be borne by the Licensee. This would include all cost involved in shifting/modification/addition.
 - v) Licensee has to carry out all works for functioning of the Licensed Space on their own with all cost including installation & commissioning of MCB/MCCB/ELCB in spare space of Panel at respective floor, ongoing feeders from panel, cable laying, cable trays, hangers in cable route, earthing, internal wiring, lighting, power distribution etc.
 - vi) Any addition / up-gradation/ modification of existing electrical power system works if required, are to be taken up subjected to technical feasibility and approval from Maha-Metro, If approved, same work can be carried out by Licensee along with associated costs.
 - vii) Licensee shall install only LED electrical lights and energy efficient Air-Conditioners to ensures energy conservation.
 - viii) Any augmentation to existing fire protection system, if required for the Licensed Space as per norms of Maha-Metro and Nagpur Fire Services Department, shall be done by the Licensee at his own risk & cost after obtaining necessary approval from Maha-Metro as well as Nagpur Fire Services Department.

6. Fire Fighting & Fire Protection

- i. All equipment's, pumps & common piping etc required to be installed outside Licensed Space for firefighting arrangements will be provided by Maha-Metro up-to one point outside or near the Licensed Space, from where the Licensee will take the tap off & make further arrangement inside Licensed Space for fire-fighting.
- ii. Inside the Licensed Space, all fire-fighting arrangements, including the fire alarm & detection system for above & below false ceiling shall have to be provided by the Licensee including repeater panel at station control room and integrated in seamless manner with the Maha-Metro system. Such fire-fighting arrangements would conform to the National Building Code, relevant Building Byelaws/ IS Codes, Fire Safety (Fire Prevention) Rules & any other instructions issued by Maha-Metro in this regard.
- iii. Only after certification by the O&M officer / authorized representative of Maha-Metro, shall the Licensee be permitted to occupy and use the Licensed Space(s) for conduction of businesses related to
- iv. The Maha-Metro reserves the right to inspect the Licensed Space(s) at any time during the License Period for all purposes including in connection with fire-fighting readiness. Maha-Metro may also issue directives in this regard, which shall have to be adhered to and complied by Licensee. Any additional works as may be indicated on this account will also be carried out by the Licensee at its own cost. No claim for damages or compensation for inconvenience in this regard will be entertained by the Maha-Metro.

7. Civil Utilities:

Public toilets are available at _____ Metro station.

8. Disposal of Waste:

The Licensee shall have to make their own arrangements for daily disposal of waste (after segregation of dry and wet waste) out of Maha-Metro premises. The wastes shall be dumped at sites approved by concerned civic agencies to ensure perfect cleanliness. If any kind of waste is found disposed off on Maha-Metro land or premises a penalty/fine of Rs. 5000/- per instance shall be imposed by Maha-Metro for each occasion.

9. Security and other services:

Maha-Metro shall provide reasonable security services in _____ Metro station general cleaning & adequate lighting in the common areas and compound lighting outside the building, operation of existing lifts. In the event that any one of the services provided by Maha-Metro may be interrupted or suspended by reason of accident, repair, alterations, strikes, lockout, etc Maha-Metro shall not be liable for any compensation to the Licensee, however, Maha-Metro shall use its best efforts to restore such services as soon as reasonably possible.

10. The Licensee shall ensure that all relevant approvals / NOC's are obtained by him from respective departments. He shall also ensure:

- a. Maintenance of its fire equipment's in good condition at all times.
- b. Availability of trained staff round the clock at the Licensed Space.
- c. No additions/ alterations are done without the prior approval of competent authority of the Maha-Metro.
- d. Record of periodic check of fire equipment's and installation is maintained as per relevant code of practice.

- e. Deviation if any may be brought to the notice of the Maha-Metro on account of its being the controlling authority.
11. Further, it is clarified that the Licensee will be completely responsible for any loss of life or property in case of an emergency and/or due to the non-functioning of the fire safety system that is exclusively under scope and control of Licensee. The Maha-Metro shall not be responsible for any loss of life and property in the Licensed Space due to any malfunctioning of the fire system in case of any fire emergency within the Licensed Spaces.

2.7. Signages and Advertisements

- a. The Licensee shall have the right to display signage(s) of suitable size for displaying its generic name of each Licensed Space. The signage may be illuminated or non-illuminated at the Licensee's option, however it shall need to confirm to all governmental laws, regulations or ordinance relevant thereto. The Licensee shall also need to obtain a written approval from Maha-Metro before putting up any form of signage and Maha-Metro reserves the right to refuse or to suggest an alternation to the same. The size, shape, location, etc. of signage are subject to architectural controls to be issued by Maha-Metro. Signage should be used only for the business being run by the Licensee in the Licensed Space. In addition, the Licensee shall also be required standard materials as per standards prevalent in Maha-Metro, for which he shall seek necessary approval from Maha-Metro.
- b. Space for 1 common totem pole shall be provided by the Maha-Metro without any additional License Fee at a suitable location. Space for Totem pole will be provided on the Ground/ Concourse floor of appropriate size. The totem pole shall be backlit. Branding of all the property Business spaces shall be done on the common totem pole. The installation cost, electricity consumption charges, taxes etc. (if any) shall be borne by the Licensee.
- c. No advertisement in any format shall be permitted on the outer surface of the Licensed Space. However, the licensee shall be allowed to use interior of the Licensed Spaces for display of advertisement only about the business / commodity being run / sold by the Licensee in the Licensed Space(s).
- d. The Licensee shall need to obtain a written approval from Maha-Metro by way of a notice before putting up any form of signage/ advertisement within/outside their Licensed Space and Maha-Metro reserves the right to refuse or to suggest an alternation to the same. The signage/ advertisement shape and location etc are subject to architectural controls to be issued by Maha-Metro.
- e. Placement of signage/ advertisement without the permission of Maha-Metro or placement in non-approved locations shall attract a penalty of Rs.5,000/- per signage/ advertisement on the first occasion and Rs.50,000/- per signage/ advertisement on the second occasion. In case of persistence default, Maha-Metro reserve the right to terminate the agreement with forfeiture of the (interest free) security deposit and advance License fee paid in its favour.
- f. Maha-Metro shall not unreasonably interfere with the signage/ advertisement plan. If Maha-Metro is not satisfied and raises any objections, the Licensee shall be required to appropriately amend/ modify his scheme within a reasonable timeframe and seek Maha-Metro approval once again.

2.8. Extension of Date of Commencement / Fitment Period / License Period

- a. If in event of, delay in handing over of the Licensed Spaces by Maha-Metro, either Commencement Date or Fitment Period or License Period individually or in combination may be extended suitably, as in the opinion of Maha-Metro are reasonable having regard to the nature and period of delay.
- b. Apart from above, the Licensee shall not be eligible for any other compensation for works so carried forward to the extended period of time. In addition, Licensee shall also make constantly its best endeavours to bring down or make good the delay and shall do all that may be reasonably required to the satisfaction of Maha-Metro to proceed with the works.
- c. Any failure or delay by Maha-Metro to provide the Licensee possession of the Licensed Space(s), or to give the necessary permission or necessary drawings or instructions or any other delay caused by the Maha-Metro due to any other cause whatsoever, then such failure or delay shall in no way affect or vitiate this Agreement or alter the character thereof or entitle the Licensee to any damages or compensation.
- d. Nevertheless, in the event of the delay being due to reasons being attributable to Licensee, or its failure to complete its obligations within specified time as per this Agreement, for the reasons other than the reasons attributable to Maha-Metro, Licensee shall not be entitled for any extension of date of Commencement Date or Fitment Period or License Period whatsoever.

2.9. Grace Period

- i. The Grace period for Property Business Space shall be 30 (Thirty) days. The Grace period shall be at the end of License Period.
- ii. The Grace period shall be free of cost i.e. no License Fee will be charged for this period.
- iii. If, the Licensee fails to vacate the Licensed Space within the Grace Period, penalty of twice the prevalent monthly License Fee shall be chargeable for occupation for this 30 (Thirty) days period. And after lapse of this 30 (Thirty) days grace period, Maha-Metro shall take over the goods / property treating at NIL value, even if it is under lock & key: and Maha-Metro shall be free to dispose of the goods / property in whatsoever manner as it deems fit. Licensee shall have no claim for compensation or consideration / damages after completion of grace period. If Licensee fails to pay the penalty applicable in case of non-vacation of the Licensed Space, the same shall be adjusted from the Interest Free Security Deposit available with Maha-Metro. No grace period shall be provided to Licensee if the Licensee decides to terminate this Agreement within the lock-in period.

2.10. Other Conditions

- a. If during the License Period, any loss of property and/or life takes place, the loss and account of the same shall be borne entirely by the Licensee and Maha-Metro shall not be liable for any such claims. The Licensee would be responsible for all the payments arising out of any third-party claims. The Licensee is advised to procure insurance for meeting such liabilities at his own cost.
- b. Licensee shall provide unfettered access to the authorized representative of Maha-Metro and its operation staff for the purpose of maintenance works (with respect to Nagpur Metro Rail Project), if applicable, inside the Licensed Spaces at all times during the License Period.

- c. Maha-Metro shall not be made party in any litigation arising between the Licensee and any third party during and/or associated with the refurbishing / finishing / operations / maintenance of the Property Business Space. All civil and criminal liability shall be the responsibility of the Licensee.
- d. The Licensee shall not employ any person who is under the age of 18 years.
- e. Entry and access in paid area by the workmen of the Licensee shall be through smart card and its cost shall be borne by the Licensee. Identity Cards shall be issued by Maha-Metro but these ID cards shall not be applicable for making journey in trains and entry/ exit to paid areas of Stations. All the Licensee's personnel shall be required to possess ID card while working in Maha-Metro's premises as per prevailing procedure. Access inside the stations in paid areas shall be through smart cards as per prevailing applicable charges, in addition to the valid ID cards.
- f. The Licensee shall not have any right to infringe the Maha-Metro premises (other than the Licensed Space) and normal business, operation and commuters' facilities of Metro Rail Services.
- g. Upon observation of any such infringement the Maha-Metro shall issue a notice of compliance. If the Licensee fails to comply with three such notices and continue such infringement, the Maha-Metro shall have right to impose a penalty of Rs. 5000/ per day. This penalty shall be in addition to License Fees & other taxes payable to Maha-Metro. In the event if penalty is imposed on Licensee for 3 times during the entire License Period, then this Agreement shall be liable for termination, subject to decision of Maha-Metro, and Licensee will be blacklisted for the period of three years for participating in the tenders of Maha-Metro.
- h. It shall be mandatory for the Licensee to follow the operational timings of Nagpur Metro Rail.

ARTICLE 3 GRANT OF LICENSE

3.1. The License

- 3.1.1 Subject to and in accordance with the terms and conditions set forth in this Agreement, and in particular subject to the due fulfilment of all the obligations assumed towards Maha-Metro by the Licensee, Maha-Metro hereby grants and authorizes the Licensee to the following (the "Specified Purpose") :
- a. To have access to Licensed Space(s) during the License Period, develop, finance, commission, operate, manage and maintain the Licensed Space(s) during the License Period at the cost and risk of the Licensee. Any development made by the Licensee on the Licensed Space(s) shall be deemed to be the property of Maha-Metro and all the rights of the Licensee in the Licensed Space(s) shall relinquish in the favour of Maha-Metro.
 - b. Subsequent to the Fitment Period, to utilise the Licensed Space, at its own costs and risk, for carrying out activities stated at Point No. 2.2 (e) during the License Period on the terms and conditions stated herein and derive income from it.
- 3.1.2 Nothing contained herein, including the act of granting permission to develop the Licensed Space(s) and use of the developed Licensed Space or any part thereof shall vest or create any proprietary interest in the Licensed Space or any part thereof including any permanent fixtures, fittings, etc. installed in the Licensed Space in favour of the Licensee or any part thereof or any other person claiming through or under the Licensee. The Licensee shall not in any manner sell, transfer, assign, mortgage, charge, create any lien or otherwise encumber or deal with the Licensed Space in any manner whatsoever.
- 3.1.3 Subject to and in accordance with the provisions of this Agreement, the License is hereby granted and shall oblige or entitle (as the case may be) the Licensee to:
- (a) Right of Way, access and Licence of the Property Business Space i.e. built-up area allotted for the purpose of and to the extent conferred by the provisions of this Agreement;
 - (b) manage, operate and maintain the Property Business Space allotted and regulate the use thereof by third parties;
 - (c) demand, collect and appropriate revenue from the users for using the property business area or any part thereof;
 - (d) perform and fulfil all the Licensee's obligations under and in accordance with this Agreement;
 - (e) bear and pay all costs, expenses and charges in connection with or incidental to the performance of the obligations of the Licensee under this Agreement; and
 - (f) neither assign, transfer or sublet or create any lien or Encumbrance on this Agreement, or the License hereby granted or on the whole or any part of the Property Business Space nor transfer, License or part possession thereof.

3.2. Grant subject to obligation

3.2.1 It is clarified that the rights granted in respect of operation and maintenance of the Property Business Space under this Article 3 to the Licensee are subject to the conditions attached to exercise of such rights and performance of its obligations as set out in the Agreement and other documents executed pursuant to the Agreement.

3.3. License Period

- a. The License is hereby granted in favour of the Licensee for a total period of 09 (Nine) years from the Commencement Date subject to unless otherwise terminated by Maha-Metro or surrendered by the Licensee, in terms of provisions of this Agreement.
- b. The License Period shall commence from the date of handover of the Licensed Space.
- c. Tenure of the License Period of any additional space handed over subsequently shall be co-terminus with above period irrespective of date of actual handing over for such additional space.
- d. There shall be a lock in period of one (01) year from the effective date.
- e. The Licensee shall have option to exit from this Agreement immediately after completion of lock in period of 01 (one) year. For it, the Licensee shall have to issue 180 days prior notice to Maha-Metro. Such prior notice intimation of can be given after six months however option to exit will be available only after one (01) year.
- f. At no time during the License Period, the Licensee shall be allowed to surrender partial Licensed Space which has been handed over to the Licensee by Maha-Metro.
- g. At the end of License Period or in the event of termination of this Agreement prior to completion of License Period, for any reason whatsoever, all rights given under this Agreement shall cease to have effect and the Licensed Space shall revert to Maha-Metro, without any obligation to Maha-Metro to pay or adjust any consideration or other payment to the Licensee.
- h. The License Period shall be inclusive of the Fitment Period as applicable for the Licensed Space.
- i. On completion/ termination of this Agreement, the Licensee shall hand over the Licensed Space with normal wear & tear. The Licensee shall be allowed to remove its assets like temporary structure, furniture, almirahs, air-conditioners, DG sets, equipment's, etc. without causing damage to the existing structure. However, the Licensee shall not be allowed to remove any facility, equipment, fixture, etc. which has become an integral part of the development plan of the Licensed Space.
- j. At the end of the License Period or sooner determination of this Agreement for any reason whatsoever all rights given under this Agreement shall cease to have effect and the Licensed Space with all the furniture and fixtures and other assets permanently attached to the Licensed Space shall revert to Maha-Metro without any obligation on part of Maha-Metro to pay or adjust any consideration or other payment to the Licensee. The Licensee voluntarily gives Maha-Metro the right to seal the said Licensed Space(s) and remarket the same as part on its discretion upon Termination of this Agreement. No claim, compensation or damages will be entertained by Maha-Metro on this account.
- k. The Licensee shall not assign any of its rights or interest in respect to this Agreement in favour of any company/person(s) at any time and for any reasons whatsoever.
- l. The Licensee shall have **"First Right of Refusal"** at the end of License Period, provided no default is made in the payments of License fees to Maha-Metro and the Licensee participates in the

tender invited then and agrees to match the highest bid received. If the Licensee avails the First Right of Refusal, the new license period shall be deemed to have started from the date of Issuance of the new LOA and there shall be no fitment period applicable then.

The clause of First Right of refusal shall be applicable to licensee only for one term, further the licensee shall not be able to claim the clause for second term.

3.4. Sub-leasing/sub-licensing the use of the Licensed Area or any part thereof

The Licensee shall be entitled to sub-license the Licensed space with the prior approval of Maha-Metro. However, for any such sub-license the following guiding principles shall be scrupulously observed:

- a. The successful bidder/licensee shall be entitled to sub-license, the licensed space, during the subsistence of the License period with a clear stipulation that sub-licenses granted shall terminate simultaneously with the termination of the License Agreement (Co-terminus), including on sooner termination of the License Period for any reason whatsoever. The Sub-Licensee shall have no right to further sub sub-license the Licensed Space in part or full in any manner whatsoever.
- b. All contracts, agreements or arrangements with sub-licensees shall specifically stipulate this covenant of termination of the sub-licensee's rights, and further that the successful bidder / licensee/sub-licensee shall not have any claim or seek any compensation from Maha-Metro for any such termination.
- c. The successful bidder (Licensee) shall prepare a draft standard format of the sub-license agreement, which he/she/they shall be required to sign with the sub-licensees for the use of the Licensed Space based on terms and condition of License Agreement between Maha-Metro and the Successful Bidder.
- d. The Sub-Licensee will be required to maintain with a Scheduled Commercial Bank, acceptable to Maha-Metro, an Escrow Account as a payment security mechanism to protect the interest of Maha-Metro. All the revenues of the Sub-licensee from the Licensed space, of whatsoever nature (including revenue from operation of the Licensed Space, upfront/ onetime payments, refundable & non-refundable deposits, License fees, maintenance fees and user charges, revenue from internal billboards/signages etc.) shall be credited to this account and outflows of cash on account of payments to Maha-Metro and other purposes shall be debited, in accordance with the provisions of the Leave & License Agreement. Maha-Metro shall have first charge over the rent receivables only to the extent of amount to be received by Maha-Metro in that respective year.
- e. Responsibility of Licensee: The Licensee shall be solely responsible for all payments due to Maha Metro under this Agreement. Maha Metro shall have no direct dealings or obligations with any sub-licensee in this regard.
- f. General Condition as to Termination:
 - a. It is expressly agreed and acknowledged that the Licensee shall not be entitled to terminate the license agreement entered into with the licensor (Maha Metro) unless and until all sub-license agreements granted by the Licensee to the Sub-Licensee in respect of the Licensed Space (or any part thereof) have first been validly and effectively terminated.

- b. The Licensee shall ensure that any and all Sub-Licensee(s) have vacated the Licensed Space and that their respective rights under the sub-license agreement (s) have been fully extinguished prior to initiating or effecting termination of the license agreement with Maha Metro.
- c. Maha Metro shall have no obligation to accept or process any notice of termination from the Licensee, and such notice shall be deemed invalid and non-binding, unless the Licensee furnishes documentary evidence, to the satisfaction of the Maha Metro, that all sub-license arrangements have been lawfully concluded and possession of the Licensed Space has been restored free of any third-party occupancy or claims.
- d. This provision shall be deemed a material condition precedent to the termination of the primary license agreement between Maha Metro and Licensee, and any attempt by the Licensee to terminate the agreement without complying with the above shall be considered null and void.
- e. The list of terms to be included in the Sub-Lease Agreement are at **“Annexure 5: Terms and Conditions to be included in the Sub-License Agreement”**.
- g. The Licensee shall be required to submit a true, complete, and duly executed copy of each Sub-License Agreement entered into with any Sub-Licensee(s) to Maha Metro within [7] days of its execution. Such submission shall be made for the records and prior knowledge of Maha Metro, and shall not in any manner be construed as creating any privity of contract between Maha Metro and the Sub-Licensee. Failure to submit the copy of the Sub-License Agreement within the stipulated timeline shall constitute a breach of this Agreement, and Maha Metro shall be entitled to take such action as it deems appropriate, including but not limited to issuance of a notice of default.
- h. Right of Maha Metro to Disconnect Utilities for Non-Payment by Sub-Licensee
 - a. In the event the Sub-Licensee(s) fails to pay electricity charges, water charges, or any other utility charges as and when due, Maha Metro shall have the absolute right, without prior notice, to suspend or disconnect the respective utility services to the concerned portion of the Licensed Space occupied by the Sub-Licensee till payment of dues.
 - b. Such disconnection or suspension of services shall be at the sole discretion of Maha Metro and shall not be construed as a breach of any obligation on the part of Maha Metro. The Licensee shall ensure that the Sub-Licensee is made fully aware of this provision and accepts the same as a binding condition of occupancy
 - c. Maha Metro shall not be held liable for any loss, damage, or inconvenience caused to the Licensee or Sub-Licensee as a result of such disconnection arising due to non-payment of dues by the Sub-Licensee.
- i. The format of standard Sub-License Agreement shall be approved by Maha-Metro before execution of any sub-license to third party.
- j. In case of any deviation from the above-mentioned standard draft sub-license agreements, Licensee shall obtain the prior written consent and approval of Maha-Metro before entering into an agreement with a sub-licensee. Maha-Metro reserves the sole right not to give consent/approval to such a request and no compensation or claim on this account shall be entertained.

- k. This Agreement executed between Maha-Metro and the Successful Bidder shall form part of the sub-lease agreement.

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ARTICLE 4 THE CONSIDERATION TO MAHA-METRO

4.1. Consideration to Maha-Metro

- 4.1.1 The consideration to Maha-Metro shall consist of Annual License Fees, payable as per the terms of this Agreement.
- 4.1.2 The financial offer quoted by the Licensee is amounting to Rs. per Sqm per month for the base year. The Annual License Fees shall be charged on actual area handed over to the Successful Bidder / licensee.
- 4.1.3 The Annual License fee as applicable for the base year shall be computed as follows –

$$\begin{array}{ccccc} \text{Annual License Fees} & = & \text{License Fee per Sqm. as quoted by Licensee (rate per sqmt per month)} & * & \text{Actual area of property Business space allotted to the Licensee.} * \text{12 months} \end{array}$$

- 4.1.4 The license fee shall be escalated by 10% every year on compounding basis.
- 4.1.5 The charging of License Fees shall commence immediately after the end of Fitment period i.e. a period of 30 days from the date of handing over of Property Business space to the Licensee, irrespective of scenario where Fitment Period is exceeding the allowed period of 30 days.
- 4.1.6 The License fee shall be charged from the 31st day from the date of signing of License Agreement and shall be charged until the termination/completion of this Agreement.
- 4.1.7 The Annual License Fees shall be paid on half yearly basis and shall be paid in two instalments i.e. on 1st April and 1st October, of each calendar year.
- 4.1.8 The License Fees shall be paid in advance as illustrated below:

The Billing period	1 st April – 30 th September	1 st October –31 st March
Period for the issue of Demand Note	16 th February to 15 th March	16 th August to 15 th September
Last Date of payment of Dues to Maha-Metro	31 st March	30 th September

- 4.1.9 The first payment of License Fees applicable for initial 06 months from the date of signing of License Agreement shall be paid within 30 days of issuance of LOA by Maha-Metro. The adjustment of License Fees duly considering Fitment Period and pro-rata adjustment to fit the billing period as mentioned in clause 4.1.8 above shall be taken into consideration while charging of License Fees applicable for second half of first year tenure (i.e. 06 months to 12 months of the License Period.)
- 4.1.10 The License Fees shall be paid for complete 06 months tenure from the 3rd payment due to the Licensee.
- 4.1.11 In the event if the License Period towards the end of this Agreement is lesser than the period of three months, then the License Fees shall be paid on pro-rata basis.
- 4.1.12 In the event of default of Licensee in making payments of License fees, maintenance charges (as applicable), charges for electric supply, air conditioning charges, taxes or any other dues towards MAHA-METRO in prescribed time, MAHA-METRO shall be entitled to discontinue / disconnect the service of electricity /air conditioning / water / sewer etc. in the Licensed Space and debar the Licensee from availing use of common areas / facilities (viz., use of stair case / lifts, etc). Apart from the said rights as stated, MAHA-METRO shall also have the rights including but not limited to restrict the access of Licensee in the Licensed Space and recover all dues along with interest.

Any delay in payments of the Annual Licensee Fees, Security Deposit or any other dues payable by the Licensee shall attract interest @ SBI base rate plus 3% or 15% per annum, whichever is higher on the amount outstanding (calculated on a per day basis) (max default 90 days), till the time the outstanding payments have been received by Maha-Metro.

- 4.1.13 The License Fees can be paid by Demand Draft/ Pay Order/NEFT/RTGS in favour of Maharashtra Metro Rail Corporation Ltd., payable at Nagpur. The designated account number for Maha-Metro and IFSC Code for crediting the License fees will be provided in the demand note generated.
- 4.1.14 In the event if the Licensee fails to take-over the possession of the Property Business Space on the date communicated by Maha-Metro, the License Period shall be deemed to have commenced from effective date, irrespective of the date of actual handing over of the Property Business Space.
- 4.1.15 In case of extension of the Commencement Date or Fitment Period or both, as the case may be, for whatsoever reason, the escalation on the License Fee and common area maintenance charges shall be counted from the Commencement Date.

4.2. Common Area Maintenance

- a. The Licensee shall also be required to pay Common Area Maintenance Fees for the respective Property Business Space allotted to him. A Half-yearly Common Area Maintenance Charges of Rs 300/- per sqm + GST/taxes as applicable, of actual area of the Licensed Space shall be payable to Maha-Metro along with the advance License Fees. For consequent License Period, the common area maintenance fees shall be in accordance with the timely revision made by Maha-Metro in this regard.
- b. The charging of Common Area Maintenance Fees shall commence immediately after the end of Fitment period i.e. a period of 30 days from the date of handing over of Property Business space to the Licensee, irrespective of scenario where fitment period is exceeding the allowed period of 30 days.

4.3. Facilitation Charges:

A non-refundable, facilitation charges (inclusive of GST) during fitment period, to be levied as per table below, per shop / location per station as applicable would also be paid to Maha-Metro.

Sr. No.	Area of the PD/PB space (in Sq. Feet)	Fix charges in fitment period (Rs. / month)
1	Up-to 1000	3,000.00

4.4. Other Conditions

- a. In case of extension of the Commencement Date or Fitment Period or both, as the case may be, for whatsoever reason, the escalation on the License Fee and common area maintenance fee shall be counted from the commencement date only.
- b. The account shall be reconciled by Maha-Metro on annual basis.

- c. The Licensee agrees voluntarily and unequivocally to make all payments to Maha-Metro as may be due before the due date, without waiting for any formal advice from Maha-Metro. In the events of non-receipt of any invoice, the Licensee agrees to collect the same from the office of authorized representative of the Licensor.
- d. Licensee shall periodically advise the details of payment deposited with Maha-Metro. In the case of non-submission of such details, initially Third-Party dues i.e. statutory dues/ liabilities shall be settled (mandatory liabilities of Maha-Metro), then others dues/ liabilities like electricity, etc. and lastly the Annual License fee shall be accounted for.
- e. If the Licensee fails to pay or partly pay the Annual license fee and/or any other dues required to be paid as per terms and condition of this Agreement by the due date, this shall constitute as Material Breach of Contract as per clause 15.2.1 (b), making the Licensee liable for actions as per clause 15.3 of the License Agreement, and licensee will be blacklisted for the period of three years for participating in the tenders of Maha-Metro.
- f. In the event of default of Licensee in making payments of License fees, maintenance charges (as applicable), charges for electric supply, air conditioning charges, taxes or any other dues towards Maha-Metro in prescribed time, Maha-Metro shall be entitled to discontinue / disconnect the service of electricity /air conditioning etc. in Licensed Space and debar the Licensee from availing use of common areas / facilities (viz., use of staircase / lifts, etc). Apart from the said rights as stated, Maha-Metro shall also have the rights including but not limited to restrict the access of Licensee in the Licensed Space and recover all dues along with interest.
- g. In case Licensee makes default in payment of License Fees for 3 (three) times during the entire License Period, this Agreement shall be liable for termination by Maha-Metro.
- h. Other charges as applicable and detailed in this Agreement will have to be borne by the Licensee.
- i. All payments of License Fees be made by Licensee through online payment gateway mode, Demand draft and Cheques in the Bank Account of Maha-Metro. The information of E-Payment Gateway available on E-Tendering Website <https://mahametrorail.etenders.in>.

4.5. Taxes and Penalties

- 4.5.1. The applicable Goods and Service Tax (GST) along with applicable cess (if any) or any other taxes as applicable shall be payable extra, as applicable, from time to time.
- 4.5.2. All other statutory taxes, statutory dues, local levies, third party dues (i.e. electricity consumption charges etc.) as applicable shall be charged extra and shall have to be remitted along with the License Fees for onward remittance to the respective Government agencies.
- 4.5.3. The Licensee shall indemnify Maha-Metro from any claims that may arise from the statutory authorities in connection with this tender document / license agreement. Any change in Tax structure or Govt. guidelines will be imposed on the property business space separately.
- 4.5.4. In the event of termination of this Agreement before completion of the Lock in period, the License Fees and any other payment along with Security Deposit as the case may be submitted to Maha-Metro till date shall be forfeited and the Licensee shall be blacklisted.

4.6. Fixed Rental Charges:

- 4.6.1. The licensee will have to pay fixed rental charges as per approved rate as per Maha-Metro's policy. The Licensee will have to declare the load required for the Property Business Space at the time of possession of the Property Business Space as per **(Annexure-A)**. Depending on the load the fixed rental charges will be levied by Maha-Metro, which will be revised yearly during the License Period. Licensee shall have to maintain its power demand within the declared load. However, the Licensee if request for additional power load the Maha-Metro will provide the same with the fixed charges applicable for increased load. Licensee will have to apply the same one month in advance.

Sr. No.	Establishments	Monthly fixed rental Charges (Rs. / kW / month)		
		2025-26	2026-27	2027-28
1	Normal Shop	3900	3810	3760
2	Cold Storage	4230	4140	4080

- 4.6.2. The responsible persons, one each from O&M team, Accounts / finance team and third-party user representative will check the connected load initially and at surprise visits and will sign the report as per Annexure-A.

ARTICLE 5 OBLIGATIONS OF THE Licensee

5.1. Obligations of the Licensee

- 5.1.1. The Licensee's Responsibilities and Duties shall include the following, in addition to and without prejudice to other obligations under this Agreement:
- a. to obtain due permits, necessary approvals, clearances and sanctions from Maha-Metro and all other competent authorities for all activities or infrastructure facilities including interior decoration, power, waste disposal, telecommunication, etc.;
 - b. to comply and observe at all times with all Applicable Permits, approvals and Applicable Laws in the performance of its obligations under this Agreement including those being performed by any of its contractors;
 - c. to develop, operate and maintain the Licensed Space at all times in conformity with this Agreement;
 - d. to furnish Maha-Metro with the "As built" Drawings of the Licensed Space(s) within the Fitment Period;
 - e. to ensure that no structural damage is caused to the existing buildings and other permanent structures at the station as a result of his activities or any of its agents, contractors etc.;
 - f. to take all reasonable steps to protect the environment (both on and off the property business space) and to limit damage and nuisance to people and property resulting from construction and operations, within guidelines specified as per Applicable Laws and Applicable Permits;
 - g. to duly supervise, monitor and control the activities of contractors, agents, etc., if any, under their respective License Agreements as may be necessary;
 - h. to take all responsible precautions for the prevention of accidents on or about the property business space and provide all reasonable assistance and emergency medical aid to accident victims;
 - i. not to permit any person, claiming through or under the Licensee, to create or place any encumbrance or security interest over whole or any part of the Licensed Space and/or other installed assets, or on any rights of the Licensee therein or under this Agreement, save and except as expressly permitted in this Agreement;
 - j. to keep the Licensed Space free from all unnecessary obstruction during execution of works and store the equipment or surplus materials, dispose of such equipment or surplus materials in a manner that causes least inconvenience to the Metro Station, metro commuters or Maha-Metro's activities.
 - k. at all times, to afford access to the Licensed Space to the authorised representatives of Maha-Metro, other persons duly authorised by any Governmental Agency having jurisdiction over the business of Licensed Property Business Space, to inspect the Licensed Property Business Space and to investigate any matter within their authority and upon reasonable notice; and
 - l. use non-combustible material in the allotted space for creation/erection/installation of any kind of furniture, fixtures and or partitions within the space. Use of combustible

material within the property business space shall not be permitted under any circumstances.

m. to comply with the divestment requirements and hand over the Licensed Property Business Space to Maha-Metro upon Termination of this Agreement;

- 5.1.2. The Licensee shall be solely and primarily responsible to Maha-Metro for observance of all the provisions of this Agreement on behalf of its employees and representatives and agents and any person acting under or for and on behalf of the Licensee, contractor (s) appointed for the Licensed Space as fully as if they were the acts or defaults of the Licensee, its agents or employees.
- 5.1.3. Licensee shall at all times adhere to all provisions of the Metro Railway (Operation And Maintenance) Act, 2002 and amendments thereto and shall also comply with all notices and circulars issued by Maha-Metro in this regard.
- 5.1.4. No tenancy/sub-tenancy is being created by Maha-Metro in favour of Licensee under or in pursuance of this Agreement and it is distinctly & clearly understood, agreed and declared by/ between the parties hereto that:
- a. The Licensee shall not have or claim any interest in the said licensed space as a tenant/sub-tenant or otherwise.
 - b. The rights, which Licensee shall have in relation to the said licensed space, are only those set out in this Agreement.
 - c. The relationship between Maha-Metro and Licensee under and/or in pursuance of this Agreement is as between Principal and Principal. Consequently, neither party shall be entitled to represent the other and/or make any commitment on behalf of and/or with traders or any other party. Furthermore, no relationship in the nature of Principal Agent or Partnership or Association of persons is hereby being created or intended to be created between Maha-Metro on the one hand and Licensee on the other hand in connection with and/or relating business to be operated by Licensee at the said Licensed Space.

5.2. Employment of trained personnel

- a. The Licensee shall ensure that the personnel engaged by it in the performance of its obligations under this Agreement are at all times properly trained for their respective functions.
- b. The Licensee shall also ensure that the persons employed for work are above 18 years of age, and no child labour is being engaged for the work.

5.3. Authorised Representative.

- 5.3.1. The Licensee shall, within 30 (thirty) days from the Effective Date, nominate its Authorised Representative and shall authorise him for all correspondence, communication, signing of documents, participation in meetings etc. with Maha-Metro in respect of the Property Business Space and issues relating to or arising out of the Agreement.

- 5.3.2. The Licensee shall at all times, take all reasonable precautions to prevent any unlawful, riotous, or disorderly conduct, by or amongst, his staff and labour, and to preserve peace and protection of persons and property in the neighbourhood of the Property business space, against such conduct. The Licensee along with his Contractors (if any) shall disclose a list of all their employees and workmen, who are involved in the operation and maintenance of the property business space. The Licensee shall ensure that under no circumstances, the employees and workmen of the Licensee or any Contractor, are otherwise deemed to be employees of Maha-Metro.

5.4. Obligation with respect to Taxes, duties

- 5.4.1. The Licensee shall be solely responsible to pay all other statutory taxes, statutory dues, local levies, Property tax (proportionate to the Property Business space) as applicable on the agreement. The said taxes and all other third-party dues (i.e. electricity consumption charges etc.) as applicable shall be charged extra and shall have to be remitted along with the license fees for onward remittance to the Government. The Licensee shall indemnify Maha-Metro from any claims that may arise from the statutory authorities in connection with this tender document / license agreement. Any change in Tax structure like introduction of GST as per Govt. guidelines will also be applicable.
- 5.4.2. Any new levies, taxes, cess etc. if any, imposed by Government Authorities on Maha-Metro for awarding the contract shall be recovered from the Bidder separately by Maha-Metro. However, it is to be noted that Income tax if any which is imposed on Maha-Metro shall be borne by Maha-Metro only.
- 5.4.3. Payment of stamp duty on execution & registration of this Agreement, if any, to be executed in pursuance of this bid shall be solely borne by Licensee.
- 5.4.4. If the Licensee fails to pay any Taxes, charges, outgoings payments etc., which expenses he is required to bear, and the same are instead paid by Maha-Metro, then Maha-Metro shall be entitled, to be reimbursed for such amounts by the Licensee along with interest at a rate of 15% (Fifteen percent) per annum. In addition, the Licensee shall pay as damages to Maha-Metro @ 25% (Twenty Five Percent) of the sum total of amount paid by Maha-Metro and interest payable to Maha-Metro.

5.5. Approvals & Licences

- 5.5.1. The Licensee shall observe and conform to all Applicable Laws relating to its business the Property Business Space, the Property Business Space in any way and in particular but not limited to all public and labour related issues including health and sanitation in force for the time being. The Licensee shall ensure and shall remain responsible that its Contractors and End Users shall also adhere with Applicable Laws as required in the Agreement.
- 5.5.2. The Licensee shall at all times, obtain and keep valid all Applicable Permits, which are required by Applicable Law, to undertake the Property Business Space. The Licensee shall at all times comply all laws in force in India.
- 5.5.3. Without prejudice to the foregoing:
- The Licensee and its Contractors shall be responsible to ensure compliance with the provision of the Minimum Wages Act, 1948 and the Rules made thereunder.

- The Licensee and its Contractors shall be responsible to ensure compliance with the provisions of the Apprentice Act, 1961 and the Rules and orders issued thereunder from time to time in respect of apprentices.
- The Licensee and its Sub-Contractors shall comply with the provisions of the Payment of Wages Act, 1936 and the rules thereunder.
- The Licensee shall comply with the provisions of all labour laws, rules & Regulations in force and as modified from time to time, wherever applicable.
- The Licensee shall be responsible for the safety of all employees directly or through Contractor employed by it on the property business space and shall report serious accidents to any of them however and wherever occurring on the Licensed Space to Maha-Metro Representative and shall make every arrangement to render all possible assistance.
- For the purposes of all Applicable Laws, the Licensee shall be deemed to be the principal employer of all workers working at the Licensed Space. The Licensee shall indemnify Maha-Metro from and against any Liabilities under any of the Acts or Rules thereunder mentioned in this Article or any other Applicable Laws, and in case through order of any Government Authority, Maha-Metro has to pay any compensation in respect of the Licensed Spaces, Maha-Metro shall recover such amount of compensation so paid from the Security Deposit or the Escrow Account or otherwise from the Licensee under these conditions.

ARTICLE 6 OBLIGATIONS OF THE AUTHORITY

6.1. Obligations of Maha-Metro

- 6.1.1. The Maha-Metro shall, at its own cost and expenses undertake, comply with and perform all its obligations set out in this Agreement or arising hereunder.
- 6.1.2. The Maha-Metro agrees to provide the support to the Licensee and undertakes to observe, comply with and perform, subject to and in accordance with the provisions of this Agreement and the Applicable Laws, the following:
- (a) grant the Licensee the right of way to the respective Property Business Space where the Licensee is selected as Highest Bidder.
 - (b) ensure that no barriers are erected or placed on or about the Property Business Space by any Government Instrumentality or persons claiming through or under it, except for reasons of Emergency, national security, law and order or collection of inter-state taxes;
 - (c) not do or omit to do any act, deed or thing which may in any manner be violative of any of the provisions of this Agreement;
 - (d) support, cooperate with and facilitate the Licensee in the usage, operation and maintenance of the Property Business Space allotted in accordance with the provisions of this Agreement;

ARTICLE 7 REPRESENTATIONS AND WARRANTIES

7.1. Representations and warranties of the Licensee

The Licensee represents and warrants to Maha-Metro that:

- (a) it is duly organised and validly existing under the laws of India, and has full power and authority to execute and perform its obligations under this Agreement and to carry out the transactions contemplated hereby;
- (b) it has taken all necessary corporate and other actions under Applicable Laws to authorise the execution and delivery of this Agreement and to validly exercise its rights and perform its obligations under this Agreement;
- (c) it has the financial standing and capacity to undertake the said property business space in accordance with the terms of this Agreement;
- (d) this Agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with the terms hereof, and its obligations under this Agreement will be legally valid, binding and enforceable obligations against it in accordance with the terms hereof;
- (e) it is subject to the laws of India, and hereby expressly and irrevocably waives any immunity in any jurisdiction in respect of this Agreement or matters arising there under including any obligation, liability or responsibility hereunder;
- (f) the information furnished in the Bid and as updated on or before the date of this Agreement is true and accurate in all respects as on the date of this Agreement;
- (g) there are no actions, suits, proceedings, or investigations pending or, to its knowledge, threatened against it at law or in equity before any court or before any other judicial, quasi-judicial or other authority, the outcome of which may result in the breach of this Agreement or which individually or in the aggregate may result in any material impairment of its ability to perform any of its obligations under this Agreement;
- (h) it has no knowledge of any violation or default with respect to any order, writ, injunction or decree of any court or any legally binding order of any Government Instrumentality which may result in any material adverse effect on its ability to perform its obligations under this Agreement and no fact or circumstance exists which may give rise to such proceedings that would adversely affect the performance of its obligations under this Agreement;
- (i) it has complied with Applicable Laws in all material respects and has not been subject to any fines, penalties, injunctive relief or any other civil or criminal liabilities which in the aggregate have or may have a material adverse effect on its ability to perform its obligations under this Agreement;
- (j) all its rights and interests in the Property Business Space shall pass to and vest in Maha-Metro on the Transfer Date free and clear of all liens, claims and Encumbrances, without any further act or deed on its part or that of Maha-Metro, and that none of the Licensed Space's Assets shall be acquired by it, subject to any agreement under which a security interest or other lien or Encumbrance is retained by any person, save and except as expressly provided in this Agreement;

- (k) no sums, in cash or kind, have been paid or will be paid, by it or on its behalf, to any person by way of fees, commission or otherwise for securing the License or entering into this Agreement or for influencing or attempting to influence any officer or employee of Maha-Metro in connection therewith; and
- (l) all information provided by the Licensee in response to the Request for Proposal or otherwise, is to the best of its knowledge and belief, true and accurate in all material respects.

7.2. Representations and warranties of Maha-Metro

The Maha-Metro represents and warrants to the Licensee that:

- (a) it has full power and authority to execute, deliver and perform its obligations under this Agreement and to carry out the transactions contemplated herein and that it has taken all actions necessary to execute this Agreement, exercise its rights and perform its obligations, under this Agreement;
- (b) it has taken all necessary actions under the Applicable Laws to authorise the execution, delivery and performance of this Agreement;
- (c) it has the financial standing and capacity to perform its obligations under this Agreement;
- (d) this Agreement constitutes a legal, valid and binding obligation enforceable against it in accordance with the terms hereof;
- (e) it has no knowledge of any violation or default with respect to any order, writ, injunction or any decree of any court or any legally binding order of any Government Instrumentality which may result in any material adverse effect on Maha-Metro's ability to perform its obligations under this Agreement;
- (f) it has complied with Applicable Laws in all material respects;
- (g) it has the right, power and authority to manage and operate the Licensed Space up to the Effective Date; and
- (h) it has good and valid ownership of the property business space, and has power and authority to grant a licence in respect thereto to the Licensee.

7.3. Disclosure

In the event that any occurrence or circumstances comes to the attention of either Party that renders any of its aforesaid representations or warranties untrue or incorrect, such Party shall immediately notify the other Party of the same. Such notification shall not have the effect of remedying any breach of the representation or warranty that has been found to be untrue or incorrect nor shall it adversely affect or waive any right, remedy or obligation of either Party under this Agreement.

ARTICLE 8 DISCLAIMER

8.1. Disclaimer

- 8.1.1. The Licensee acknowledges that prior to the execution of this Agreement, the Licensee has, after a complete and careful examination, made an independent evaluation of the Request for Proposal, Scope of the Licensed Space, Specifications and Standards, existing structures, local conditions, traffic volumes and all information provided by Maha-Metro or obtained, procured or gathered otherwise, and has determined to its satisfaction the accuracy or otherwise thereof and the nature and extent of difficulties, risks and hazards as are likely to arise or may be faced by it in the course of performance of its obligations hereunder. Maha-Metro makes no representation whatsoever, express, implicit or otherwise, regarding the accuracy, adequacy, correctness, reliability and/or completeness of any assessment, assumptions, statement or information provided by it and the Licensee confirms that it shall have no claim whatsoever against Maha-Metro in this regard.
- 8.1.2. Licensee acknowledges that prior to execution of this Agreement, they have extensively studied and analysed and satisfied itself about all the requirement of this License Agreement including but not limited to market and market conditions.
- 8.1.3. Licensee acknowledges that prior to execution of this Agreement, they have carefully assessed of intended earnings from said business and that they will be fully responsible for all its assessment in this regard.
- 8.1.4. Licensee confirms having seen / visited / assessed the intent of this Agreement and fully understands and comprehends the technical, financial, commercial and investment requirements.
- 8.1.5. Licensee also confirms that it has fully analysed to their fullest satisfaction, business viability of the Licensee and hereby voluntarily and unequivocally agrees not to seek any claim, damages, compensation or any other consideration, whatsoever on this account.
- 8.1.6. Licensee hereby undertakes that as on date
- Maha-Metro/MOUD/MOUHUA/Gol/Govt. of Maharashtra has not banned business with the Licensee or Any Central/State Government Department/PSU/Other Government entity or local body has not have banned business with the licensee which is applicable to all ministries (approved by the Committee of Economic Secretaries, Ministry of Commerce).
- 8.1.7. The Licensee acknowledges and hereby accepts the risk of inadequacy, mistake or error in or relating to any of the matters set forth in Clause 8.1.1 above and hereby acknowledges and agrees that Maha-Metro shall not be liable for the same in any manner whatsoever to the Licensee or any person claiming through.

ARTICLE 9 SECURITY DEPOSIT

9.1. Security Deposit

- 9.1.1. The Licensee shall, for the performance of its obligations hereunder during the entire License Period, provide to Maha-Metro within 30 Days of Letter of Acceptance, a Security Deposit for Amount equivalent to 09 (nine) Months license fees for the base year for each Property Business Space.
- 9.1.2. The Security Deposit shall be submitted in the form of Cash/Demand Draft/Account Payee Cheque/NEFT/RTGS and shall be retained by authority for the entire License Period. The EMD/ Bid Security already submitted with bid shall be adjusted with the Security Deposit, in case of successful bidder / Licensee, balance amount shall be paid by the Licensee to “Maharashtra Metro Rail Corporation Limited”.
- 9.1.3. The Security Deposit shall be with Maha-Metro for the entire License Period and shall be treated as “Interest Free deposits”.
- 9.1.4. The Interest Free Security Deposit for the Property Business Space shall be equal to 09 (nine) Months license rental and renewed every three years for similar amount after incorporating escalation.
- The interest free security deposit is proposed to be submitted in manner as follows –
- Up to Rs. 10 Lakhs in the form of DD/PO/ Online Account transfer.
 - For amount more than Rs. 10 Lakhs, first Rs. 10 Lakhs in the form of DD/PO/ Online Account transfer; amount exceeding Rs. 10 Lakhs, minimum 50% in the form of DD/PO/ Online Account transfer (subject to maximum of Rs. 50.00 Lakhs) & balance amount in the form of Bank Guarantee.
- 9.1.5. The Interest Free Security Deposit shall be escalated by 20% on compounding basis after completion of every three (3) years on compounding basis.
- 9.1.6. It is to be noted that the Bid Security shall be adjusted in the Security Deposit only when the other conditions precedents for signing of this Agreement are fulfilled by the Licensee.
- 9.1.7. Maha-Metro shall encash/adjust the Security Deposit against penalties as levied upon the Licensee during the License Period.

9.2. Appropriation of Security Deposit

Upon occurrence of a Licensee’s Default, Maha-Metro shall, without prejudice to its other rights and remedies hereunder or in law, be entitled to encash and appropriate the relevant amounts from the Security Deposit as Damages for such Licensee Default or failure to meet any Condition Precedent. Upon such encashment and appropriation from the Security Deposit, the Licensee shall, within 30 (thirty) days thereof, replenish, in case of partial appropriation, to its original level the Security Deposit, and in case of appropriation of the entire Security Deposit provide a fresh Security Deposit, as the case may be, and the Licensee shall, within the time so granted, replenish or furnish fresh Security Deposit as aforesaid failing which Maha-Metro shall be entitled to terminate this Agreement. Upon replenishment or furnishing of a fresh Security Deposit, as the case may be, as aforesaid, the Licensee shall be entitled to an additional Cure Period of 90 (ninety) days for remedying the Licensee Default, and in the event of the Licensee not curing its default within such Cure Period, Maha-Metro shall be entitled to encash and appropriate such Security

Deposit as Damages, and to terminate this Agreement in accordance with Article 15.

9.3. Release of Security Deposit

The Security Deposit amounting to Rs./- (Rupees Lakhs) shall remain in force and effect for the entire License Period. This Security Deposit shall be released upon Completion of entire License Period and/or the termination (payable only in the event of non-Licensee default) date whichever is earlier. The Security Deposit shall be released subject to Maha-Metro's right to receive or recover amounts if any due from Licensee under this Agreement. No interest shall be paid on the Security Deposit.

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ARTICLE 10 ENTRY TO COMMERCIAL SERVICE

10.1. Effective Date

The Effective Date shall mean the date of handing over of possession or date mentioned in letter or notice for taking over possession of the Licensed Space, whichever is later. However, in case the Licensee fails to take-over the possession of the Property Business space within the date stipulated by Maha-Metro, the Effective Date shall be deemed to have commenced from the date of signing of License Agreement, irrespective of date of actual handing over of the Property Business space.

10.2. Commercial Operation Date (COD)

The Commercial Operation Date (COD) shall mean the immediate date upon completion of Fitment period.

10.3. Fitment Period

For carrying out the fit-outs, finishing works etc., Licensee would be permitted a rent-free Fitment Period of 30 days from the date of handing over of the Property Business Space. The Licensee shall have to complete in all respects the development of the Licensed Space, within the period of 30 days from the date of 'handing over' of the space by MAHA-METRO under this Agreement, as License Fees would be applicable after expiry of 30 days rent free Fitment Period. This Agreement shall be valid for the License Period effective from the date of handover of property business space, irrespective of extension of Fitment Period by Maha-Metro. The License Fees shall commence immediately after expiry of applicable rent-free Fitment period. The escalation on License Fees shall be counted from the commencement date of the License Period.

ARTICLE 11 OPERATION AND MAINTENANCE

11.1. O&M obligations of the Licensee

11.1.1. During the Operation Period, the Licensee shall operate and maintain the Licensed Space in accordance with this Agreement and if required, modify, repair or otherwise make improvements to the Licensed Space to comply with the provisions of this Agreement, Applicable Laws and Applicable Permits, and conform to Specifications and Standards and Good Industry Practice. The obligations of the Licensee hereunder shall include:

- (a) permitting safe, smooth and uninterrupted flow of visitors on the Licensed Space during normal operating conditions;
- (b) undertaking routine maintenance including prompt repairs;
- (c) undertaking routine maintenance of equipment if any;
- (d) preventing, with the assistance of concerned law enforcement agencies, any unauthorised use of the Licensed space;
- (e) preventing, with the assistance of the concerned law enforcement agencies, any encroachments on the Licensed Space;
- (f) protection of the environment and provision of equipment and materials therefore;
- (g) operation and maintenance of all communication, control and administrative systems necessary for the efficient operation of the Licensed Space;
- (h) maintaining a public relations unit to interface with and attend to suggestions from the Users, government agencies, media and other agencies; and
- (i) complying with Safety Requirements in accordance with Article 18.

11.1.2. The usage of property business space shall be in accordance with the activities as listed in

11.1.3. Annexure – 2 : List of Preferable Activities and Banned/Dis-allowed Activities.

- 11.1.4. Licensee shall keep and maintain the Licensed Space in neat & clean, safe & sound condition by maintaining it properly at their own cost during the License Period. Licensee shall bear the cost of minor day-to-day repairs, annual refurbishing and routine special repairs required due to normal wear & tear with the efflux of time or due to planning/ constructional defects remained during augmentation of the Licensed Space. Any defective, weak or corroded structure should be replaced immediately with new proper structure after due certification from reputed agency.
- 11.1.5. Licensee shall ensure that all electrical wiring, power outlets and gadgets used are maintained properly, guarded against short circuits / fires. The instructions of Maha-Metro's electrical inspectors/ authorized representative shall be complied by the licensee at its own cost.
- 11.1.6. Licensee shall ensure that fire detection and suppression measures installed inside the Licensed Space are kept in good working condition at all times. The Fire extinguishers must be regularly checked & refilled and must be visible & easily accessible at all times of emergency. The Licensee's staff must be capable of addressing the safety issues during any emergency including operation of fire extinguisher.
- 11.1.7. In case of accident caused due to negligence of the Licensee resulting into injury/ death to Maha-Metro employees/ other users/ any person or loss to Maha-Metro property, Licensee shall compensate the loss(es), pay compensation without prejudice to other actions under this Agreement at the sole discretion of Maha-Metro, including termination of this Agreement, and Licensee will be blacklisted for a period of three years for participating in the tenders of Maha-Metro.
- 11.1.8. The Licensee voluntarily and unequivocally agrees not to seek any claims, damages, compensation or any other consideration whatsoever because of implementing the instruction issued by Maha-Metro fire officer, electrical inspector, Security officer or their authorized representatives from time to time.
- 11.1.9. The overall control and supervision of the Licensed Space shall remain vested with Maha-Metro who shall have right to inspect the whole or part of the Licensed Spaces as and when considered necessary, with respect to its bonafide use and in connection with fulfillment of the other terms and conditions of the license agreement.
- 11.1.10. The Licensee voluntarily and unequivocally agrees to provide un-fettered access to the fire officer & other officials of Maha-Metro for inspection of Licensed Space or for repair of Maha-Metro utilities passing through the Licensed Space at any time and to abide by and comply with all instructions as may be indicated by the fire officer & other officials. If any fixtures or utility relating to operation of the MRTS (Metro) is running through the licensed area, proper protection as advised by Maha-Metro shall be done by Licensee.
- 11.1.11. Licensee and its employees or other persons involved in the execution of the work shall not, in any way, impinge on the safety and security of metro operations, passenger safety, safety of metro properties and its assets.
- 11.1.12. The Licensee and their authorized representatives shall have free access to the licensed spaces at all the times. The necessary identity cards to such person(s) shall be issued by

Maha-Metro in accordance with its extant policy. However, entry into paid area or travelling by Metro trains shall be as per general policy to Maha-Metro commuters.

- 11.1.13. Encroachment: The Licensee shall not encroach upon common areas/circulating areas or any other space, and restrict their operation to within the Licensed Space. In case, the Licensee encroaches upon the common area, circulating area or any other space then a fine/compensation @ Rs.1,000/- on the first occasion, Rs.2,000/- on the second occasion and Rs.3,000/- after second occasion shall be imposed by Maha-Metro. Thereafter Maha-Metro reserves the right to revoke the license for breach of contract.
- 11.1.14. Further, Maha-Metro can impose the fine on Licensee up to Rs.5,000/- per offence on the following offenses:
- i. Any staff of Licensee found in drunken condition/ indulging in bad conduct.
 - ii. Any staff of the Licensee found creating nuisance.
 - iii. Improper maintenance & defacement of the Metro Property.
 - iv. Dishonour of drafts and Cheques given by Licensee in favour of Maha-Metro.
 - v. Misbehaviour with staff and commuters of Maha-Metro.
 - vi. Not following safety and security norms as may be indicated by authorized representative of Maha-Metro.
 - vii. Any staff of the Licensee found without uniform and ID Card and/or found creating nuisance on duty.
 - viii. Not following the instructions issued by Maha-Metro authorities from time to time
- 11.1.15. The option to impose fine, penalty, etc. under this License Agreement shall be exercised by Maha-Metro official not below the rank of Deputy General Manager (DGM).
- 11.1.16. It shall be sole responsibility of the Licensee to maintain law and order in its Licensed Space. Maha-Metro shall, in no way, will be responsible/accountable of any mis-happenings in the Licensed Space given on License basis to the Licensee.

11.2. Maintenance Requirements

- 11.2.1. The Licensee shall at all times during the Operation Period of the Licensed Space conform to the maintenance requirements. The Licensee shall repair or rectify any defect or deficiency occurred during Operation & Maintenance of the Licensed Space. The obligations of the Licensee in respect of maintenance requirements shall include repair and rectification of the defects and deficiencies occurred during operation of the Licensed Space.

11.3. Safety, breakdowns and accidents

- 11.3.1. The Licensee shall ensure safe conditions within the Licensed Space and surrounding areas, and in the event of unsafe conditions, breakdowns and accidents, it shall follow the relevant operating procedures. Such procedures shall conform to the provisions of this Agreement, Applicable Laws, Applicable Permits and Good Industry Practice.

11.4. De-commissioning due to Emergency

- 11.4.1. If in the reasonable opinion of the Licensee, there exists an Emergency which warrants de-commissioning and closure of the whole or any part of the property business space, the Licensee shall be entitled to de-commission and close the whole or any part of the Property Business Space allotted to him so long as such Emergency and the consequences thereof warrant; provided that such decommissioning and particulars thereof shall be notified by the Licensee to Maha-Metro without any delay, and the Licensee shall diligently carry out and abide by any reasonable directions that Maha-Metro may give for dealing with such Emergency.
- 11.4.2. The Licensee shall re-commission the operations and maintenance of the Licensed Space or the affected part thereof as quickly as possible after the circumstances leading to its decommissioning and closure have ceased to exist or have so abated as to enable the Licensee to re-commission the property business space /Licensed Space. However, the recommissioning of the space be done only after the written approval of Maha-Metro.

11.5. Maha-Metro's right to take remedial measures.

- 11.5.1. In the event the Licensee does not maintain and/or repair the Licensed Spaces and such breach is causing or likely to cause the safety and security of a public at a large, Maha-Metro shall, without prejudice to its rights under this Agreement including Termination thereof, be entitled to undertake such remedial measures at the risk and cost of the Licensee, and to recover its cost from the Licensee. In addition to recovery of the aforesaid cost, a sum equal to 25% (twenty five percent) of such cost shall be paid by the Licensee to Maha-Metro as Damages.
- 11.5.2. Maha-Metro shall have the right, and the Licensee hereby expressly grants to Maha-Metro the right, to recover the costs and Damages specified in Clause 11.5.1 above.

11.6. Overriding powers of Maha-Metro

- 11.6.1. If in the reasonable opinion of Maha-Metro, the Licensee is in material breach of its obligations under this Agreement and, in particular, the maintenance requirements, and such breach is causing or likely to cause material hardship or danger to the Users, Maha-Metro may, without prejudice to any of its rights under this Agreement including Termination thereof, by notice require the Licensee to take reasonable measures immediately for rectifying or removing such hardship or danger, as the case may be.
- 11.6.2. In the event that the Licensee, upon notice under Clause 11.6.1, fails to rectify or remove any hardship or danger within a reasonable period, Maha-Metro may exercise overriding powers under this Clause 11.6.2 and take over the performance of any or all the obligations of the Licensee to the extent deemed necessary by it for rectifying or removing such hardship or danger; provided that the exercise of such overriding powers by Maha-Metro shall be of no greater scope and of no longer duration than is reasonably required hereunder; provided further that any costs and expenses incurred by Maha-Metro in discharge of its obligations hereunder shall be deemed to be O&M Expenses, and Maha-Metro shall be entitled to recover them from the Licensee in accordance with the provisions of Clause 11.5 along with the Damages specified therein.

11.6.3. In the event of a national emergency, civil commotion or any other act specified in Clause 11.4, Maha-Metro may take over the performance of any or all the obligations of the Licensee to the extent deemed necessary by it or as directed by the Government, and exercise such control over the Licensed Space or give such directions to the Licensee as may be deemed necessary; provided that the exercise of such overriding powers by Maha-Metro shall be of no greater scope and of no longer duration than is reasonably required in the circumstances which caused the exercise of such overriding power by Maha-Metro. For the avoidance of doubt, it is agreed that the consequences of such action shall be dealt in accordance with the provisions of Article 26. It is also agreed that the Licensee shall comply with such instructions as Maha-Metro may issue in pursuance of the provisions of this Clause 11.6, and shall provide assistance and cooperation to Maha-Metro, on a best effort basis, for performance of its obligations hereunder.

11.7. Restoration of loss or damage to Licensed Space

11.7.1. Save and except as otherwise expressly provided in this Agreement, in the event that the Property Business Space or any part thereof suffers any loss or damage during the License Period from any cause whatsoever, the Licensee shall, at its cost and expense, rectify and remedy such loss or damage forthwith so that the builtup area allotted conforms to the provisions of this Agreement.

ARTICLE 12 INDEMNITY AND INSURANCE

12.1. Insurance

12.1.1. The Licensee shall, at its own cost and expenses, purchase and maintain during the License Period insurance to cover against:

- a. Loss, damage or destruction of the Licensed Space, at replacement value;
- b. The Licensee's general liability arising out of this Agreement;
- c. Liability to third parties; Injury, disability and death of licensee's employee.
- d. The risks that may devolve on Maha-Metro as a consequence of any act of negligence or omission by the Licensee or its employees, agents, contractors etc.; and

Any other insurance that may be necessary under and in accordance with the financing documents, Applicable Laws to protect the Licensee and its employees, including all Force Majeure Events that are insurable, and not otherwise covered in items above. The Licensee within 45 days from the date of handing over of Property Business Spaces , shall submit copy of insurance to Maha-Metro.

12.1.2. The aggregate of the maximum sums insured under the insurance taken out by the Licensee pursuant to this Article 12 are herein referred to as the "Insurance Cover".

12.1.3. The Licensee shall, immediately upon obtaining any insurance policy as per the requirement of this Agreement, provide to Maha-Metro copies or appropriate endorsements, certifications or other satisfactory evidence of insurance including copies of all premium payment receipts or renewals of all such insurance policies.

12.1.4. Such insurance shall not be cancelled, changed or terminated until the expiration of at least 45 (forty-five) days after written notice of such cancellation, change or Termination has been given to Maha-Metro in writing. If at any point of time the Licensee fails to maintain in force and effect any or all of the insurance policies required under this Agreement, Maha-Metro may, at its option, purchase and maintain such insurance at the cost and expense of the Licensee. All sums incurred by Maha-Metro thereon shall be reimbursed by the Licensee forthwith on demand, failing which the same shall be recovered by the Maha-Metro from the Security Deposit of the Licensee.

12.1.5. In the event of default i.e. failure of the Licensee to maintain the Insurance Cover, the Licensee agrees and undertakes to indemnify and hold the Maha-Metro harmless against any and all liabilities, losses, damages, claims, expenses suffered by the Maha-Metro.

12.2. Indemnity

12.2.1. The Licensee hereby undertakes to indemnify, defend, save and hold harmless Maha-Metro and its officers, servants, agents, (hereinafter referred to as the "Licensor's Indemnified Persons") against any and all suits, proceedings, actions, demands and claims from third parties for any loss, damage, cost and expense of whatsoever kind and nature, whether arising out of any breach by the Licensee of any of its obligations under this Agreement or any related agreement or Applicable Laws or from any negligence of the Licensee under contract or tort or on any other ground whatsoever.

- 12.2.2. The Licensee hereby undertakes to indemnify and hold Licensor Indemnified Persons harmless against all costs, damages, liabilities, expenses arising out of any third-party claims, relating to non- completion of the Fit-Out Activities; quality of the Fit-out Activities, the activities related to development and operations of the Licensed Space(s).
- 12.2.3. The Licensee hereby undertakes to indemnify Licensor Indemnified Persons against all losses and claims in respect of death or injury to any person or loss or damage to any property which may arise out of or in consequence of the execution and completion of works and remedying defects therein and against all claims, proceedings, damages, costs charges and expenses whatsoever in respect thereof or in relation thereto.
- 12.2.4. The Licensee hereby indemnifies Licensor Indemnified Persons against any loss or damage to Property business space or otherwise for any act and omission of the Licensee including for breach of License Agreement or any Applicable Law by Licensee as the case may be.
- 12.2.5. The Licensee hereby undertakes that Licensor Indemnified Persons shall not be liable for or in respect of any damages or compensation payable to any workman or other person in the employment of Licensee or any of its contractors / sub-contractors. The Licensee shall indemnify and keep indemnified Licensor Indemnified Persons against all such damages and compensation, all claims' proceedings, damages, costs, charges and expenses whatsoever in respect thereof or in relation thereto.
- 12.2.6. Survival on Termination
- The provisions of this Clause '12.2' shall survive Termination.

ARTICLE 13 MONITORING OF OPERATION AND MAINTENANCE

13.1. Reports of unusual occurrence

The Licensee shall, prior to the close of each day, send to Maha-Metro, by facsimile or e-mail, a report stating accidents and unusual occurrences on the License Space relating to the safety and security of the users/commuters and the Nagpur Metro Rail Project. For the purposes of this Clause, accidents and unusual occurrences on the Licensed Space shall include:

- (a) death or injury to any person;
- (b) damaged or dislodging of equipment;
- (c) any obstruction on the Licensed Space, which results in slow down of the services being provided by the Licensee or which may result in slowdown of the services provided by the Authority;
- (d) communication failure affecting the operation of the Licensed Space;
- (e) smoke or fire;
- (f) flooding of Licensed Space; and
- (g) such other relevant information as may be required by Maha-Metro.

ARTICLE 14 FORCE MAJEURE

14.1. Force Majeure

14.1.1. Neither Maha-Metro nor Licensee shall be liable for any inability to fulfil their commitments and obligations hereunder occasioned in whole or in part by Force Majeure, any of the following events resulting in material adverse effect, shall constitute force majeure events:

- e. Earthquake, Flood, Inundation, Landslide.
- f. Storm, Tempest, Hurricane, Cyclone, Lighting, Thunder or other extreme atmospheric disturbances.
- g. Fire caused by reasons not attributable to the Licensee.
- h. Acts of terrorism
- i. War, hostilities (Whether war be declared or not), invasion, act of foreign enemy, rebellion, riots, weapon conflict or military action or civil war.

14.2. Notice of Force Majeure Event

14.2.1. As soon as practicable and in any case within 3 days of the date of occurrence of a Force Majeure Event or the date of knowledge thereof, the Party which is rendered wholly or partially unable to perform any of its obligations under this Agreement because of a Force Majeure Event (the "Affected Party") shall notify the other party of the same, setting out, inter alia, the following in reasonable detail:

- a) The nature and extent of the Force Majeure Event;
- b) The estimated period for which the Force Majeure Event is expected to last;
- c) The nature of and the extent to which, performance of any of its obligations under this Agreement is affected by the Force Majeure Event;
- d) The measures which the Affected Party has taken or proposes to take to alleviate/mitigate the impact of the Force Majeure Event and to resume performance of such of its obligations affected thereby; and
- e) Any other relevant information concerning the Force Majeure Event, and /or the rights and obligations of the Parties under this Agreement.

14.3. Performance of Obligations

14.3.1. The Affected Party shall be excused from performance of such obligations to the extent it is unable to perform the same on account of such Force Majeure Event provided that:

- a. Due notice of the Force Majeure Event has been given to the other party as required by the preceding Clause 14.2;
- b. The excuse from performance shall be of no greater scope and of no longer duration than is necessitated by the Force Majeure Event;
- c. There shall be no Termination of this Agreement due to Force Majeure Event except as provided in Clause 14.4;

- d. Where the Licensee is the Affected Party, the various deadlines set forth in this Agreement and the License Period shall be extended by the period for which such Force Majeure Event shall subsist.
- e. Where the Licensee is the Affected Party, it has taken all reasonable efforts to avoid, prevent, mitigate and limit damage, if any, caused or is likely to be caused to the facilities in the Licensed Space(s) as a result of the Force Majeure Event and to restore the facilities in the Licensed Space(s) , in accordance with the Good Industry Practice and its relative obligations under this Agreement;
- f. When the Affected Party is able to resume performance of its obligations under this Agreement, it shall give to the other Party written notice to that effect and shall promptly resume performance of its obligations hereunder. The nonissue of such notice being no excuse for any delay for resuming such performance;
- g. The Affected Party shall continue to perform such of its obligations which are not affected by the Force Majeure Event and which are capable of being performed in accordance with this Agreement; and
- h. Any proceeds of Insurance taken to safeguard force majeure events, received by the Licensee shall be entirely applied to repair, replace or restore the assets damaged on account of the Force Majeure Event, in accordance with Good Industry Practice, unless otherwise agreed to by Maha-Metro.

14.4. Termination due to a Force Majeure Event

In case a Force Majeure Event subsists for a period of 180 (one hundred eighty) days or more within a continuous period of 365 (three hundred sixty five) days, either Party may in its sole discretion terminate this Agreement by giving 30 (thirty) days prior Termination Notice in writing to the other Party without being liable in any manner whatsoever.

ARTICLE 15 BREACHES/SURRENDER/TERMINATION OF LICENSE AGREEMENT

15.1. Surrender of this Agreement:

- 15.1.1. No partial surrender of Licensed Space or part of the Licensed Space which has been handed over to the Licensee by Maha-Metro shall be permissible during the License Period.
- 15.1.2. The Licensee shall have option to surrender this Agreement after 01 (one) year lock-in period provided -
- The Licensee successfully completes initial 01 (one) year lock in period.
 - There is no arrear pending with the Licensee on the date of issue of surrender notice.
 - Maha-Metro receives a 180 days advance notice, in writing, from Licensee for its intention to surrender this Agreement. Such notice of 180 days can be given as per the provisions of this Agreement.
 - Licensee continues to pay all dues as per schedule to Maha-Metro till the date of premature closure of this Agreement.
 - Licensee hand over peaceful possession of the Licensed space to Maha-Metro free from all encumbrances within 30 (thirty) days from the termination of this Agreement.

If Licensee satisfies the above said conditions, Maha-Metro shall terminate this Agreement and refund interest free Security Deposit after adjusting any outstanding amount on the part of Licensee.

- 15.1.3. If the Licensee is desirous of terminating the License hereby created before expiry of the lock-in period of 01 (one) year, this Agreement shall deemed to be terminated on the date mentioned in termination/ surrender notice, subject to confirmation by Maha-Metro. In such a case, the balance Interest Free Security Deposit shall be forfeited in favour of Maha-Metro after adjustment of outstanding dues, if any, payable to Maha-Metro. No grace period shall be provided to Licensee in such a case. Maha-Metro may also recover the balance outstanding dues, if they are more than Interest Free Security Deposit, from the other contracts of Licensee in Maha-Metro. Balance outstanding dues, if are more than Interest Free Security Deposit, shall also be recoverable from the Licensee before Licensee is permitted to remove their establishment(s) or else Maha-Metro will seize their property at nil/ zero value. Maha-Metro shall be free to dispose-off the said property / goods in whatsoever manner as it deems fit. Licensee shall have no claim for compensation or consideration / damages on this account.
- 15.1.4. There shall be a lock in period of 01 (one) year from the date of commencement of this Agreement. The Licensee shall have option to exit from this Agreement immediately after completion of the lock in period. For it, the Licensee shall have to issue 180 days prior notice to Maha-Metro. Such prior notice intimation can be given after 06 months however option to exit will be available only after 01 (one) year. In this case, Security Deposit of the Licensee shall be refunded after adjusting the dues, if any, to be payable by Licensee. In this case, Security Deposit of the Licensee shall be refunded after adjusting the dues, if any, to be payable by the Licensee. Maha-Metro may also recover the balance outstanding dues, if are more than Interest Free Security Deposit, from the other contracts of Licensee in Maha-Metro. Balance outstanding dues, if are more than Interest Free Security Deposit, shall also be recoverable from the Licensee before Licensee is permitted to remove their

establishment(s) or else Maha-Metro will seize their property at nil / zero value. Maha-Metro shall be free to dispose-off the said property / goods in whatsoever manner as it deems fit. Licensee shall have no claim for compensation or consideration / damages on this account.

- 15.1.5. If the Licensee is desirous of terminating the license after expiry of above said lock-in period without serving any prior intimation period or shorter intimation period than 180 days, the agreement shall deemed to be terminated on completion of such short / irregular intimation period. In such cases, the Interest Free Security Deposit shall be refunded to the Licensee after adjustment of license fee for period shorter than 180 days (notice period) and outstanding dues, if any. Maha-Metro may also recover the balance outstanding dues, if are more than Interest Free Security Deposit, from the other contracts of Licensee in Maha-Metro. Balance outstanding dues, if are more than Interest Free Security Deposit, shall also be recoverable from the Licensee before Licensee is permitted to remove their establishment(s) or else Maha-Metro will seize their property at nil/ zero value. Maha-Metro shall be free to dispose-off the said property / goods in whatsoever manner as it deems fit. Licensee shall have no claim for compensation or consideration / damages on this account.

15.2. Breach of License Agreement/ Licensee's Events of Default:

- 15.2.1. Following shall be considered as Material Breach of the License Agreement by Licensee resulting in Licensee's Events of Default:

- a. If the Licensee has failed to perform or discharge any of its obligations in accordance with the provisions of License Agreement, unless such event has occurred because of a Force Majeure Event, or due to reasons solely attributable to Maha-Metro without any contributory factor of the Licensee.
- b. If the Licensee fails to pay Annual License Fee, utility charges, common area charges, penalty or Damage herein specified or any other dues to be paid by the Licensee to Maha-Metro by the stipulated date.
- c. If the Licensee during pendency of this Agreement becomes insolvent or is put under receivership by a competent court.
- d. If the Licensee is in persistent non-compliance of the written instructions of a Maha-Metro officials.
- e. If the Licensee or any of its representatives cause an incident or accident that results in injury or death to Maha-Metro employees/ commuters or loss to Maha-Metro property.
- f. If the Licensee is in violation of any of the other Clauses of this Agreement and after three written notice (unless otherwise specifically mentioned therein) from Maha-Metro fails to cure the Default to the satisfaction of Maha-Metro.
- g. If any representation made or warranties given by the Licensee under this Agreement is found to be false or misleading.
- h. If the Licensee engaging or knowingly has allowed any of its employees or agents to engage in any activity prohibited by law or which constitutes a breach of or an offence under any law, in the course of any activity undertaken pursuant to this Agreement.
- i. If the Licensee has created any encumbrance, charges or lien in favour of any person or agency, over the Licensed Space except expressly permitted under this Agreement.

- j. If a resolution for voluntary winding up has been passed by the shareholders of the Licensee.
- k. If any petition for winding up of the Licensee has been admitted and liquidator or provisional liquidator has been appointed or the Licensee has been ordered to wind up by Court of competent jurisdiction, except for the purpose of amalgamation or reconstruction with the prior consent of Maha-Metro, provided that, as part of such amalgamation or reconstruction and the amalgamated or reconstructed entity has unconditionally assumed all surviving obligations of the Licensee under this Agreement.
- l. If the Licensee has abandoned the Licensed Space.
- m. If the Licensee violates banned usage as per list given in Annexure-II.
- n. If the Licensee submitted false regarding not blacklisted / not banned by Central/ State Government Department/ Public Sector Undertaking/ Other Government Entities or Local Body.

15.3. Termination of this Agreement by Maha-Metro:

- 15.3.1. In the event of application of clauses 15.2.1(a) and (b) above, Maha-Metro shall issue a 30 (Thirty) days' Notice to cure the default prior to considering the events specified therein as Licensee's events of default, to pay the outstanding Annual license fees and/or other dues along with an interest of 15% (Fifteen percent) per annum on the outstanding dues after the due date and falling in arrears. Interest shall continue to be accrued on monthly compounding basis until all the payable amount of Annual License Fees and/or other dues are finally squared up. Such interest shall be charged on outstanding dues for the actual day(s) of delay in payment.
- a. In the event of the Licensee failing to deposit the outstanding License Fee and other dues within the 30(Thirty) days' cure notice, Maha-Metro shall issue a Termination Notice to make payment of outstanding License Fee and other dues within next 15 (Fifteen) days.
 - b. In the event of Licensee failing to deposit the dues within fifteen (15) days from the date of issue of Termination Notice, it shall constitute Licensee's Event of Default under this Agreement and shall entitle Maha-Metro to forfeit the Security Deposit and terminate the License Agreement.
- 15.3.2. Further license shall be blacklisted for three years for participating in the tenders / bids of Maha-Metro.

15.4. On Operational Ground:

- 15.4.1. Maha-Metro reserves the right to terminate this Agreement by giving three months advance notice on operational ground. This Agreement shall stand terminated after expiry of three months notice and the Security Deposit shall be refunded after adjusting outstanding dues, if any, payable by the Licensee. The Licensee voluntarily agrees not to seek any claim, compensation, damages or any other consideration whatsoever on any ground in this regard.

15.5. Termination for Force Majeure:

- 15.5.1. The License Agreement may be terminated for Force Majeure Reasons as specified in Article -14.

15.6. Other Terms & Conditions:

15.6.1. On termination of License Agreement:

- a. All third party agreements, entered by the Licensee with respect to the said property business space, shall stand terminated with immediate effect;
- b. In case of termination of this Agreement on account of Licensee's Events of Default, the interest free Security Deposit shall be forfeited in favour of Maha-Metro. Any outstanding dues payable to Maha-Metro shall be adjusted/ recovered from the advance license fee and forfeited interest free Security Deposit. Balance outstanding dues, if remaining after adjustment of outstanding dues from the advance license fee and interest free Security Deposit, shall be recovered from the licensee.
- c. All utilities shall be disconnected with immediate effect, unless otherwise specified elsewhere, and

15.6.2. A notice of vacation shall be issued to the Licensee to vacate the Licenses Space within 30 days.

- i. On termination of this Agreement, the Licensee shall handover the vacant possession of the Licensed Space to the Maha-Metro's authorized representative within 30 days from the date of termination of this Agreement, after removal of plants, equipment's, furniture, fixtures, etc. installed by the Licensee at its own cost, without causing damage to Maha-Metro structures. The Licensee shall be allowed to remove their temporary structures, assets like furniture, almirahs, air conditioners, DG sets, equipment's, etc without causing damage to the structure. However, the Licensee shall not be allowed to remove any facility, equipment, fixture, etc. which has become an integral part of the development plan of the space. The Licensee agrees voluntarily and un-equivocally not to seek any claim, damages, compensation, or any other consideration whatsoever on this account. If the Licensed Space is not handed over in good condition as required under this clause, Maha-Metro reserves the right to deduct/ recover damage charges. No grace period shall be provided to licensee if licensee terminates the contract within the lock in period.
- ii. If the Licensee fails to vacate the Licensed Space within the grace period, penalty of twice the prevalent monthly License Fee shall be chargeable for occupation for these thirty (30) days period. And, after lapse of these 30 (thirty) days grace period, Maha-Metro shall take over the goods / property treating at NIL/ Zero value, even if it is under lock & key; and shall be free to dispose-off the property in whatsoever manner as it deems fit. Licensee shall have no claim for compensation or consideration / damages after completion of grace period. If, Licensee fails to pay the penalty, applicable in case of non-vacation of the Licensed Space, the same shall be adjusted from the Interest Free Security Deposit available with Maha-Metro. No grace period shall be provided to the Licensee, if Licensee terminates this Agreement within the lock-in period.
- iii. After vacating the Licensed Space, the Licensee shall submit a vacation certificate from Maha-Metro's authorized representative as a proof of Licensee having vacated the Licensed Space. Licensee's statement regarding vacation, without a vacation certificate from the Station in-charge or its authorized representative, shall not be accepted.

- iv. The termination of this Agreement shall not relieve either party from its obligation to pay any sums then owing to the other party nor from the obligation to perform or discharge any liability that had been incurred prior thereto. The Licensee shall be liable to pay all dues outstanding to Maha-Metro including electricity, chiller and other utility charges under this agreement without prejudice to rights and remedies applicable under the law. The final settlement of dues shall take place after submission of vacation certificate from the Depot in charge or his authorized representative subsequent to termination of License Agreement.
- v. On termination of this Agreement, Maha-Metro shall have rights to re-enter, re-market or to seal/ lock the Licensed Space.

15.7. Rights of Maha-Metro on Termination

- 15.7.1. Notwithstanding anything contained in this Agreement, Maha-Metro shall not, as a consequence of Termination or otherwise, have any obligation whatsoever including but not limited to obligations as to compensation for loss of employment, continuance or regularization of employment, absorption or re-employment on any ground, in relation to any person in the employment of or engaged by the Licensee in connection with the Licensed Space(s).
- 15.7.2. In cases of termination of this Agreement due to default of Licensee, Maha-Metro shall have the exclusive rights to cut electricity connection to the Licensed Space and also start process for eviction of Licensee from Maha-Metro property.

15.8. Right to re-market the said Licensed Space(s) on Termination

- 15.8.1. Notwithstanding anything contained in this Agreement, Maha-Metro shall have right to remarket the Licensed Space(s) on Termination of this Agreement for any reasons whatsoever.

ARTICLE 16 DISPUTE RESOLUTION/ARBITRATION

16.1 Amicable Resolution

16.1.1 No legal action till Dispute Settlement Procedure is exhausted.

Any and all Disputes shall be settled in accordance with the provisions of Article 16. No action at law concerning or arising out of any Dispute shall be commenced unless and until all applicable Dispute resolution procedures set out in Article 16 shall have been finally exhausted in relation to that Dispute or any Dispute out of which that Dispute shall have arisen with which it may be or may have been connected.

16.1.2 Notice of Dispute

For the purpose of Sub-Clause 16.1.2, a Dispute shall be deemed to arise when one party serves on the other party a notice in writing (hereinafter called a "Notice of Dispute") stating the nature of the Dispute provided that no such notice shall be served later than 30 days after the date of takeover of the License Space by Maha-Metro.

16.1.3 Two Stages for Dispute Resolution

Disputes shall be settled through two stages:

- a) Conciliation procedures as established by The Arbitration and Conciliation Act- 1996 & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory modification or re-enactment thereof and in accordance with this Clause. In the event this procedure fails to resolve the Dispute then;
- b) Arbitration procedures undertaken as provided by The Arbitration and Conciliation Act- 1996 & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory modification or re-enactment thereof. and in accordance with this Clause.

16.2 Conciliation

16.2.1 Within 60 days of receipt of Notice of Dispute, either party shall refer the matter in dispute to conciliation. Conciliation proceedings shall be initiated within 30 days of one party inviting the other in writing to Conciliation. Conciliation shall commence when the other party accepts in writing this invitation. If the invitation is not accepted then Conciliation shall not take place. If the party initiating conciliation does not receive a reply within 30 days from the date on which he sends the invitation he may elect to treat this as a rejection of the invitation to conciliate and inform the other party accordingly. The Conciliation shall be undertaken by a Sole Conciliator selected from a panel of Conciliators maintained by the Licensor. The Conciliator shall assist the parties to reach an amicable settlement in an independent and impartial manner.

16.2.2 Conciliation Procedure

- a) Maha-Metro shall maintain a panel of Conciliators, who shall be from serving or retired engineers of Government Departments, or of Public Sector Undertakings. Out of this panel, a list of three Conciliators shall be sent to the Licensee who shall choose one of them to act as the Sole Conciliator and conduct conciliation proceedings in accordance with the provisions of The Arbitration and Conciliation Act, 1996 & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory

modification or re-enactment thereof.

- b) There will be no objection if conciliator so nominated is a serving employee of Maha-Metro who would be Deputy HOD level officer or above. The Licensor and the Licensee shall in good faith co- operate with the Sole Conciliator and, in particular, shall endeavor to comply with requests by the Sole Conciliator to submit written materials, provide evidence and attend meetings. Each party may, on his own initiative or at the invitation of the Sole Conciliator, submit to the Sole Conciliator suggestions for the settlement of the dispute. When it appears to the Sole Conciliator that there exist elements of a settlement which may be acceptable to the parties, he shall formulate the terms of a possible settlement and submit them to the parties for their observations.
- c) After receiving the observations of the parties, the Sole Conciliator may reformulate the terms of a possible settlement in the light of such observations. If the parties reach agreement on a settlement of the dispute, they may draw up and sign a written settlement agreement. If requested by the parties, the Conciliator may draw up, or assist the parties in drawing up, the settlement agreement. When the parties sign the settlement agreement, it shall be final and binding on the parties and persons claiming under them respectively. The Sole Conciliator shall authenticate the settlement agreement and furnish a copy thereof to each of the parties. As far as possible, the conciliation proceedings should be completed within 60 days of the receipt of notice by the Conciliator.
- d) The parties shall not initiate, during the conciliation proceedings, any arbitral or judicial proceedings in respect of a dispute that is the subject matter of the conciliation proceedings.

16.2.3 Termination of Conciliation Proceedings

The conciliation proceedings shall be terminated:

- a) by the signing of the settlement agreement by the parties on the date of the Settlement Agreement; or
- b) by written declaration of the conciliator, after consultation with the parties, to the effect that further efforts at conciliation are no longer justified, on the date of such declaration; or
- c) by a written declaration of the parties to the conciliator to the effect that the conciliation proceedings are terminated, on the date of declaration; or
- d) by a written declaration of a party to the other party and the conciliator, if appointed, to the effect that the conciliation proceedings are terminated, on the date of declaration.

Upon termination of the conciliation proceedings, the conciliator shall fix the costs of the conciliation and give written notice thereof to the parties. The costs shall be borne equally by the parties unless the Settlement Agreement provides for a different apportionment. All other expenses incurred by a party shall be borne by that Party.

16.3 Arbitration

16.3.1 If the efforts to resolve all or any of the disputes through Conciliation fails, then such disputes

or differences, whatsoever arising between the Parties, arising out of touching or relating to construction/ manufacture, measuring operation or effect of this Agreement or the breach thereof shall be referred to Arbitration in accordance with the following provisions:

- a) Only such dispute(s) or difference(s) in respect of which notice has been made but could not be settled through Conciliation, together with counter claims or set off, given by the Licensor, shall be referred to arbitration. Other matters shall not be included in the reference.
- b) The Arbitration proceedings shall be assumed to have commenced from the day, a written and valid demand for arbitration is received by Managing Director, Maharashtra Metro Rail Corporation Limited, Pune (MD/Maha-Metro).
- c) The disputes so referred to Arbitration shall be settled in accordance with the Indian Arbitration & Conciliation Act, 1996 & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory modification or re-enactment thereof.
- d) The Parties shall not initiate, during the arbitral proceedings, any judicial proceedings in respect of a dispute that is the subject matter of the Arbitration Proceedings. In case, the Arbitration proceedings fail, then the Parties are free to take recourse to judicial proceedings as per prescribed laws and jurisdiction.

16.3.2 Number of Arbitrators: The arbitral tribunal shall consist of 3 (Three) arbitrators.

16.3.3 Procedure for Appointment of Arbitrators:

The arbitrators shall be appointed as per following procedure:

- a) Within 30 days of signing of this Agreement, the Licensee shall provide name of five persons having requisite qualification to be nominated in the Panel of Arbitrators. The Licensor shall also nominate five persons to be included in the Panel of Arbitrators within 30 days of signing of this Agreement. This Panel shall be maintained for the duration of this Agreement.
- b) Within 60 days from the day when a written and valid demand for Arbitration is received by MD/Maha-Metro, Maha-Metro will forward the Panel of Arbitrators to the Licensee. The Licensee will then give his consent for any one name out of the panel to be appointed as one of the Arbitrators within 30 days of dispatch of the request by Maha-Metro.
- c) Maha-Metro will then decide the second Arbitrator from the same panel. MD/Maha-Metro shall appoint the two Arbitrators, including the name of one Arbitrator for whom consent was given by the Licensee, within 30 days from the receipt of the consent for one name of the Arbitrator from the Licensee. In case the Licensee fails to give his consent within 30 days of dispatch of the request of Maha-Metro, then MD/Maha-Metro shall nominate both the Arbitrators from the panel.
- d) The third Arbitrator shall be chosen by the two Arbitrators so appointed by the parties out of the panel of 05 Arbitrators provided to Licensee or from the larger panel of Arbitrators to be provided to them by Maha-Metro at the request of two appointed Arbitrators (if so desired by them) and who shall act as Presiding Arbitrator. In case of failure of the two appointed Arbitrators to reach upon consensus within a period of 30 days from their appointment, then, upon the request of either or both parties, the Presiding Arbitrator shall be appointed by the MD / Maha-Metro.

- e) If one or more of the Arbitrators appointed as above refuses to act as Arbitrator, withdraws from his office as Arbitrator, or vacates his/their office/offices or is/are unable or unwilling to perform his functions as Arbitrator for any reason whatsoever or dies or in the opinion of the MD/Maha-Metro fails to act without undue delay, the MD/Maha-Metro shall appoint new Arbitrator /Arbitrators to act in his/their place except in case of new Presiding Arbitrator who shall be chosen following the same procedure as mentioned in para (ii)(c) above. Such re-constituted Tribunal may, at its discretion, proceed with the reference from the stage at which it was left by the previous Arbitrator(s).
- f) The Licensor at the time of offering the panel of Arbitrator(s) to be appointed as Arbitrator shall also supply the information with regard to the qualifications of the said Arbitrators nominated in the panel along with their professional experience, phone nos. and addresses to the Licensee.

16.3.4 Qualification and Experience of Arbitrators

The Arbitrators to be appointed shall have minimum qualification and experience as under:

Arbitrator shall be:

- a Working / Retired Officer (not below E-8 grade in a PSU with which Maha-Metro has no business relationship) of any discipline of Engineering or Accounts / Finance department, having experience in Contract Management;
- or
- a Retired Officer (retired not below the SAG level in Railways) of any Engineering Services of Indian Railways or Indian Railway Accounts Service, having experience in Contract Management; or a Retired Officer who should have retired more than 3 years previously from the date of appointment as Arbitrator (retired not below E-8 grade in Maha-Metro or a PSU with which Maha-Metro has a business relationship) of any Engineering discipline or Accounts / Finance department, having experience in Contract Management or retired judge of any High Court or Supreme Court of India or reputed Chartered Accountant & should be member of ICAI, New Delhi. No person other than the persons appointed as per above procedure and having above qualification and experience shall act as Arbitrator.

16.3.5 No new claim shall be added during the proceedings by either party. However, a party may amend or supplement the original claim or defence thereof during the course of arbitration proceedings subject to acceptance by the Arbitral Tribunal having due regard to the delay in making it.

16.3.6 Neither party shall be limited in the proceedings before such Arbitrator(s) to the evidence or arguments put before the Conciliator for the purpose of obtaining his decision. No decision given by the Conciliator in accordance with the foregoing provisions shall disqualify him from being called as a witness and giving evidence before the arbitrator(s) on any matter, whatsoever, relevant to dispute or difference referred to arbitrator/s. Neither party shall be limited in the proceedings before such arbitrators to the evidence.

16.3.7 If the Licensee(s) does/do not prefer his/their specific and final claims in writing, within a

period of 90 days of receiving the intimation from the Licensor/ Conciliator that the final demand is ready, he/they will be deemed to have waived his/their claim(s) and the Licensor shall be discharged and released of all liabilities under this Agreement in respect of these claims.

16.3.8 Arbitration proceedings shall be held at Pune, India and the language of the arbitration proceedings and that of all documents and communications between the parties shall be in English.

16.3.9 The Arbitral Tribunal should record its day to day proceedings. The proceedings shall normally be conducted on the basis of documents and written statements. All arbitration awards shall be in writing and shall state item wise, the sum and detailed reasons upon which it is based. A model Time Schedule for conduct of Arbitration proceedings in a period of 180 days / 365 days will be made available to Arbitral tribunal for their guidance. Both the Parties should endeavor to adhere to time schedule for early finalization of Award.

16.3.10 The award by majority of three Arbitrators as the case may be shall be binding on both the Parties. Any ruling on award shall be made by a majority of members of Tribunal. In the absence of such a majority, the views of the Presiding Arbitrator shall prevail.

16.3.11 A party may apply for correction of any computational errors, any typographical or clerical errors or any other error of similar nature occurring in the award of a tribunal and interpretation of specific point of award to tribunal within 60 days of the receipt of award. Any Party may apply to the Tribunal within 60 days of receipt of award to make an additional award as to claims presented in the arbitral proceedings but omitted from the arbitral award.

16.3.12 Interest on Arbitration Award

Where the arbitral award is for the payment of money, interest shall be payable on whole or any part of the money for the period it is accrued, till the date on which the award is made.

16.3.13 Cost of Conciliation / Arbitration

The fees and other charges of the Conciliator / Arbitrators shall be as per the scales fixed by the Authority from time to time irrespective of the fact whether the Arbitrator(s) is / are appointed by the Parties or by the Court of law unless specifically directed by Hon'ble Court otherwise on the matter and shall be shared equally by the Licensor and the Licensee. However, the expenses incurred by each party in connection with the preparation, presentation will be borne by itself.

16.3.14 Jurisdiction of Courts

Where recourse to a Court is to be made in respect of any dispute, the courts at Nagpur shall have the exclusive jurisdiction to try all disputes between the Parties.

ARTICLE 17 REPRESENTATIONS AND WARRANTIES

17.1. The Licensee represents and warrants to Maha-Metro that -

- a. It is duly organized, validly existing and in good standing under the laws of India;
- b. It has full power and authority to execute, deliver and perform its obligations under this Agreement and to carry out the transactions contemplated hereby;
- c. It has taken all necessary corporate and other action under Applicable Laws and its constitutional documents to authorize the execution, delivery and performance of this Agreement;
- d. It has the financial standing and capacity to undertake the commercial utilization of Licensed bare space;
- e. This Agreement constitutes its legal, valid and binding obligation enforceable against it in accordance with the terms hereof;
- f. The execution, delivery and performance of this Agreement shall not conflict with, result in the breach of, constitute a default under or accelerate performance required by any of the terms of the Licensee Memorandum and Articles of Association or any Applicable Law or any covenant, agreement, understanding, decree or order to which the Licensee is a party or by which Licensee or any of its properties or assets are bound or affected;
- g. There are no actions, suits, proceedings or investigations pending or to the Licensee's knowledge threatened against the Licensee at law or in equity before any court or before any other judicial, quasi-judicial or other authority, the outcome of which may constitute the Licensee Event of Default or which individually or in the aggregate may result in Material Adverse Effect;
- h. It has no knowledge of any violation or default with respect to any order, writ, injunction or any decree of any court or any legally binding order of any government authority which may result in Material Adverse Effect;
- i. It has complied with all applicable law and has not been subject to any fines, penalties, injunctive relief or any other civil or criminal liabilities which in the aggregate have or may have Material Adverse Effect;
- j. No representation or warranty by the Licensee contained herein or in any other document furnished by the Licensee to Maha-Metro or to any government authority in relation to Applicable Permits contains or shall contain any untrue statement of material fact or omits or shall omit to state a material fact necessary to make such representation or warranty not misleading;
- k. The Licensee also acknowledges and hereby accepts the risk of inadequacy, mistake or error

in or relating to any of the matters set forth above and hereby confirms that Maha-Metro shall not be liable for the same in any manner whatsoever to the Licensee.

- I. The Licensee shall make its own arrangements in engagement of its staff and labour and shall at no point represent to or claim that the staff, labour is being recruited for and on behalf of Maha-Metro. The Licensee shall at all times comply and represent to the staff and labour employed/ engaged by them the requirement for complying with Applicable Laws and applicable Permits, particularly in relation to safety and environmental regulations.

17.2. Obligation to notify change:

In the event that any of the representations or warranties made/given by the Licensee ceases to be true or stands changed, it shall promptly notify Maha-Metro of the same.

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ARTICLE 18 MISCELLANEOUS

18.1. Interest and Right of Set Off

Any sum which becomes payable under any of the provisions of this Agreement by one Party to the other Party shall, if the same be not paid within the time allowed for payment thereof, shall be deemed to be a debt owed by the Party responsible for payment thereof to the Party entitled to receive the same. Such sum shall until payment thereof carry interest at the rate of 15% per annum from the due date for payment thereof until the same is paid to or otherwise realized by the Party entitled to the same. Without prejudice to any other right or remedy that may be available under this Agreement or otherwise under law, the Party entitled to receive such amount shall also have the right of set off. Provided that the stipulation regarding interest for delayed payments contained in this Clause 14.1 shall neither be deemed nor construed to authorize any delay in payment of any amount due by a Party nor be deemed or construed to be a waiver of the underlying breach of payment obligations.

18.1.1. Governing Law and Jurisdiction

This Agreement shall be governed by the laws of India. The Courts at Nagpur shall have exclusive jurisdiction over all matters arising out of or relating to this Agreement.

18.1.2. Waiver

Waiver by either Party of any default by the other Party in the observance and performance of any provision of or obligations under this Agreement:

- a. shall not operate or be construed as a waiver of any other or subsequent default hereof or of other provisions or obligations under this Agreement;
- b. shall not be effective unless it is in writing and executed by a duly authorized representative of such Party; and
- c. shall not affect the validity or enforceability of this Agreement in any manner.

Neither the failure by either Party to insist on any occasion upon the performance of the terms, conditions and provisions of this Agreement or any obligation hereunder nor time or other indulgence granted by a Party to the other Party shall be treated or deemed as waiver/breach of any terms, conditions or provisions of this Agreement.

18.1.3. Survival

Termination of this Agreement (a) shall not relieve the Licensee or Maha-Metro of any obligations already incurred hereunder which expressly or by implication survives

Termination hereof, and (b) except as otherwise provided in any provision of this Agreement expressly limiting the liability of either Party, shall not relieve either Party of any obligations

or liabilities for loss or damage to the other Party arising out of or caused by acts or omissions of such Party prior to the effectiveness of such Termination or arising out of such Termination

18.1.4. Amendments

This Agreement and the Schedules together constitute a complete and exclusive understanding of the terms of the Agreement between the Parties on the subject hereof and no amendment or modification hereto shall be valid and effective unless agreed to by all the Parties hereto and evidenced in writing.

18.1.5. No Partnership

Nothing contained in this Agreement shall be construed or interpreted as constituting a partnership between the Parties. Neither Party shall have any authority to bind the other in any manner whatsoever. Maha-Metro is also not a principal employer in regard to the activities of the Licensee.

18.1.6. Language

All notices required to be given under this Agreement and all communications, documentation and proceedings which are in any way relevant to this Agreement shall be in writing and in English language.

18.1.7. Exclusion of Implied Warranties etc.

This Agreement expressly excludes any warranty, condition or other undertaking implied at law or by custom or otherwise arising out of any other agreement between the Parties and any representation by any Party not contained in a binding legal agreement executed by the Parties.

18.1.8. Counterparts

This Agreement may be executed in two counterparts, each of which when executed and delivered shall constitute an original of this Agreement but shall together constitute one and only the Agreement.

18.1.9. Employees of Licensee

The employees/ staff of the Licensee shall not be deemed or construed to be the employees of the Maha-Metro. The Licensee understands and undertakes that its employees/ staff shall make no claim against the Maha-Metro for any reasons whatsoever. Further, the Licensee also agrees that the Maha-Metro shall not be liable for any accident/injury or claims of the workers/ employees during the execution of the developmental works under this Agreement and the Licensee hereby indemnifies and undertakes to keep Maha-Metro

indemnified in respect of the same.

18.1.10. Encroachment

The Licensee shall have no exclusive rights for using the Common Areas and restrict its operation to within the Licensed Area. The Common Areas shall not be allowed to be encroached or used for any other purpose and any encroachment of Common Area shall be construed as breach of the License Agreement inviting action as applicable for breach of the License Agreement.

18.1.11. Registration of Agreement:-

The registration of License agreements should be done within 30 days of signing of agreement, the licensee/ lessee (registration fees, stamp duty etc to be fully borne by the licensee/lessee) and the duly registered documents to be submitted to Maha-Metro for records. Any amendment in the contract agreement, if required to be registered, shall also be registered within 30 days from the date of amendment and duly registered documents shall be submitted to Maha-Metro for record.

In case the registration of the license/lease agreement /amendment is not done within the 30 days of signing of license/lease agreement/ amendment, it shall be treated as “Material Breach of Contract”. The Licensee will be given 30 days’ time to cure the defaults In case Licensee fail to remedy the default to the satisfaction of the Maha-Metro within the cure period, Maha-Metro may terminate the License agreement after expiry of cure period duly forfeiting the security deposit/ any other amount paid by Licensee.

18.2. Miscellaneous

- 18.2.1. All penalty amounts stipulated in the License Agreement shall become double after completion of every 5 (five) years from the date of commencement of License Agreement on rolling basis.
- 18.2.2. Licensee shall comply with the laws of land including Nagpur Pollution Control Board guidelines, building guidelines, fire norms etc. Maha-Metro shall not be held liable for any change/modification in these laws which adversely affect this agreement. Licensee shall have no right/ claim in this regard, whatsoever the reason may be.
- 18.2.3. Licensee shall bear all salaries, wages, bonuses, payroll taxes or accruals including gratuity, superannuating, pension and provident fund contributions, contributions to worker’s compensations funds and employees state insurance and other taxes and charges and all fringe and employee benefits including statutory contributions in respect of such personnel employed/deployed by the Licensee. These personnel shall at no point of time be construed to be employees of Maha-Metro and the Licensee shall be solely responsible for compliance with all labour laws which shall include all liabilities of the Provident Fund Act, ESI Act, Workmen’s compensation Act, Minimum Wages Act and other Labour Welfare Act in respect

of its personnel. The Licensee shall indemnify Maha-Metro from any claims that may arise in connection with above.

18.2.4. Employees conduct:

The Licensee shall ensure that all persons employed behave in an orderly and disciplined manner and that the said employees are prohibited from carrying on any unlawful, unfair activities or demonstrations. The personnel deployed shall be decent, courteous and without any adverse or criminal background. Licensee shall arrange ID cards for their personnel from Pass Section/ Maha-Metro Ltd. as per extent rules for the same. All the Licensee's personnel shall be required to possess ID card issued by Maha-Metro while working in Maha-Metro's premises as per prevailing procedure. Access inside the stations in paid areas shall be through smart cards as per prevailing applicable charges, in addition to the valid ID cards.

18.2.5. Notices :

- a. Maha-Metro and Licensee voluntarily and unequivocally agrees that any notices to be served with reference to the said agreement shall be sufficiently served and given if delivered to-

If to Maha-Metro:

Address : Maharashtra Metro Rail Corporation Limited
"Metro Bhavan", VIP Road, Near Dikshabhoomi,
Ramdaspath, Nagpur- 440010
Telephone : 0712 –
Fax :
Email :
Kind Attention : Managing Director
Cc : Maha-Metro Representative

If to the Licensee

Name : M/s
Address : "....."
Telephone : 0712 –
Fax :
Mobile :
Attention :

- b. That any notice or correspondence under the terms of this License shall be in writing by registered post/ Speed Post/ Courier or delivered personally. All activities including day to day management, billing, cancellation/termination/surrender etc. shall be carried out from the office of the General Manager/Property Business or by his duly authorized representative. All Notice shall be addressed as follows:
- c. No instruction/ notice of any party if not communicated in writing, shall be entertained by the other party.

In Witness whereof the parties hereto have caused this agreement to be signed in their respective hands as of the day and year first before written.

_____-2025

_____- 2025

(_____)

(_____)

Authorized Signatory

FOR AND ON BEHALF OF

FOR AND ON BEHALF OF Licensee

MAHARASHTRA METRO RAIL CORPORATION
LIMITED

In Witness whereof the Licensee and the Maha-Metro have set their hands hereunto on the day, month and year first written above in the presence of the following witnesses:

Maha-Metro

Licensee

Annexures

Annexure – 1 Details of Space offered for Licensing.

Note:

1. Areas indicated below are approximate. Actual area measured at time of handing over shall be final and binding. If there is any variation in area the License Fees and other dues shall be for actual area handed over.
2. All Property Business spaces offered on license basis are available on “as is where is basis”.
3. All Property Business spaces can be utilised for any activity except the activities specified in banned list as detailed in

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4. Annexure – 2 : List of Preferable Activities and Banned/Dis-allowed Activities

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Annexure – 2 : List of Preferable Activities and Banned/Dis-allowed Activities

A. List of Preferable activities

Activities allowed in the licensed Space shall be governed by the extent provisions of any activities permitted by the Maha-Metro under the administrative jurisdiction. Indicative nature of the activities and facilities that are allowed at the Licensed Space(s) are as under:

- Departmental Store, Discount Store, Daily Needs, Retail Stores, General Stores
- Restaurants, Fast Food Stalls (only electric based re-heating will be allowed), Small Eateries, Café's, Ice-Cream Parlours etc.
- Offices, i-Banks.
- Coaching Centre, Computer Training Centres
- Store
- Clinics, Saloons,
- Showrooms for Consumer goods like Garments, Mobile, Electronics / Electrical Items, General Utilities etc.

B. List of Banned/Dis-allowed Activities list

1. Any product / Service the sale of which is unlawful /illegal or deemed unlawful under any Indian act or legislation.
2. Any product the storage and sale of which may lead to or be considered as a fire hazard; such as firecrackers, industrial explosives, chemicals etc.
3. Sale of liquor and alcohol-based drinks or beverages.
4. Sale of tobacco and tobacco products.
5. Slaughter Houses
6. ATMs
7. Coal/Gas based cooking strictly prohibited.
8. Advertisement at any location and in any format.
9. Banqueting and similar activities
10. Restaurant, food courts, etc. with the use of cooking gas or any other combustible material for preparation of food.

Annexure-3 : Proforma of Handing Over Note

Date: ____/____/20____

The Property Business Space bearing number _____, admeasuring _____ Sq.m.
(_____ mt x _____ mt), at _____ of _____ of Reach-_____, is
handed over to the Licensee, through _____ of

office at _____
for its operation, on ____/____/20____ at _____ : _____ hrs/am/pm, in the presence
of representatives of PD Cellof Maharashtra Metro Rail Corporation Limited, Nagpur.

Licensee hereby acknowledge the receipt and assumes all responsibility of the above
described site, as provided in the license Agreement, from the date and time stated above.

Executive Director
(Reach-PS / 1 / 2 / 3 / 4)

General Manager
(Property Development)

Possession of space taken over by me

Licensee
(M/s. _____.)

Annexure 4 – Proforma of Taking Over Note

Date: ____/____/20____.

Vacant possession of _____ Metro Station earlier assigned under SNR is taken over by SM/SC on _____ (Date) _____ (Time) from the Licensee _____

In the presence of representatives of _____.

The Vacant possession of property business space bearing number _____ and admeasuring _____ Sqm at _____ Metro Station earlier handed over to the Licensee, _____

for its operation and maintenance on (date). ____ at ____ (time), is taken over by SM/SC on _____ (Date) _____ (Time) from the Licensee _____

In the presence of representatives of _____

Executive Director
(Reach-PS / 1 / 2 / 3 / 4)

General Manager
(Property Development)

General Manager
(Operation & Maintenance)

Chief Project Manager
(Electrical & Mechanical)

Station Manager / Station Controller / Station-in-charge

Possession of space handed over by me

Licensee
(M/s. _____.)

Annexure 5 – TERMS AND CONDITIONS TO BE INCLUDED IN THE SUB-LEASE AGREEMENT.

Terms and Conditions to be included in the Sub-License Agreement

[Note: This Annexure enumerates the terms / clauses which the Licensee shall compulsorily include in the Sub-License Agreement to be executed with Sub-Licensee]

1. The Property business space has been given to the licensee on License basis for 09 years vide License Agreement dated ----- . The licensee has entered into License Agreement dated for “_____”. AND WHEREAS, in terms of the License Agreement dated, The Sub-Licensee accepts and agrees to observe and abide by all the terms and conditions of the License Agreement dated..... This Sub-License Agreement shall be **co-terminus** with the License Agreement dated.....
2. The Sub-Licensee shall not have any right to make any structural changes in the Sub- Licensed Area or to construct, erect, alter, or otherwise deal with the Sub-Licensed Area except to renovate carry out interior finishing works, partitions, furnishing and fitting / refurbishing to the extent necessary for its personal or business uses. The sub-Licensee undertakes not to carry out any construction work in the vacant area of the said property business premises. The sub-Licensee shall not use the premises for any other purposes except permitted by the Licensee. The sub-Licensee shall not do anything which may cause nuisance or likely to cause annoyance to other licensees, sub-Licensees, visitors, commuters, etc. The sub-Licensee shall not use the premises for any illegal or immoral purposes. The sub-Licensee undertakes to indemnify MAHA-METRO against any penal action, damages or loss, caused due to non-observance of any terms and conditions of this Agreement.
3. The Sub-Licensee has read and understood the terms of License Agreement executed between the Authority and the Licensee and has / have fully understood the rights & obligations of and restrictions imposed on the Licensee under the License Agreement.
4. The Sub-Licensee shall not have any right to further sub-License or transfer the Sub-Licensed Area (either partly or fully) to any other party. However, on written request of the Sub-Licensee, the Licensee may transfer this Sub-License to another party.
5. The rights of the Sub-Licensee shall be only that of a user for the purpose specified in this Sub-License Agreement and subject to terms and conditions as contained in the License Agreement.
6. The Sub-Licensee shall at all times during the Sub-License Term keep the Sub-Licensed Area in good and working conditions and shall not damage or allow any damage by its visitors/customers/business clients either to the Sub-Licensed Area or to the common of the said Metro Station.
7. The sub-License shall be for the use of the Property business space, during the subsistence of the Licensed Period only with a clear stipulation that all such sub-License granted shall terminate simultaneously with the termination of the License Agreement, including on sooner determination of the License Period for any reason whatsoever. All contracts, agreements or arrangements with Sub-Licensee shall specifically stipulate this covenant of termination of the rights of the Sub-Licensee, and further that such Sub-Licensee shall not have any claim or seek any compensation from MAHA-METRO for such termination.

- 8.** The Sub-Licensee hereby undertakes and confirms that it shall indemnify and keep indemnified the Authority / Maha-Metro from and against all actions, demands, claims, liabilities, losses, damages, costs, expenses and other liabilities whatsoever brought against, suffered or incurred by the Licensee and/or Authority / Maha-Metro resulting from or by reason of breach, non-observance or non-performance by the Sub-Licensee of any of its obligations set out in this Sub-License Agreement.
- 9.** The Sub-Licensee hereby undertakes and confirms that it shall obtain or cause to be obtained and shall maintain throughout the Sub-License Term all regulatory approvals, clearances, permits and consents, including any and all environmental approvals, that may be required in order for the Sub-Licensee to carry on its business activities and to undertake its obligations in accordance with the terms of this Sub-License Agreement.
- 10.** The Sub-Licensee hereby undertakes and confirms that shall not do or permit to be done on the Sub-Licensed Area, any activity, which may be contrary to any Applicable Laws and Applicable Permits, and it shall in enjoyment of its rights hereunder and fulfilment of its obligations hereunder, always comply with the Applicable Laws and Applicable Permits.
- 11.** The Sub-Licensee shall have only user interest in relation to the Sub-Licensed Area and shall have no right or title to the Sub-Licensed Area. The Sub-Licensee agrees and acknowledges that it has only user interest in the Sub-Licensed Area and that the same shall be incapable of conversion into Leasehold or freehold interest.
- 12.** The Sub-Licensee agrees, confirms, and undertakes that it has no right to sub-license, sublease, assign, underlet or sub-let or part with the possession of the Sub-Licensed Area or any part thereof.
- 13.** The Licensee shall be solely responsible for the due performance of its obligations as specified in the License Agreement and this Sub-License Agreement, and Authority / Maha-Metro shall not be held liable for any claims pursuant to any loss and/or damages suffered by the Sub-Licensees or any third party on account of Licensee's performance or non-performance of its obligations pursuant to the terms of this Sub-License Agreement.

Annexure-A

Joint Load Measurement Report for electricity

Date of visit	
Station / Premise Name	
Name of the Shop / Shop Number	

Sr. No.	Name of the Device / equipment in the PD /PB area	No. of Units of the device / equipment (a)	Load in kW/unit (b)	Total Load in kW (a*b)
			Total Load in kW	
Note: If required please attach separate pages.				
Remark:				
Signature				
Name of the Representative				
Department	O&M	Finance / Account	Third Party User	
Approved By				
Sign				
Manager (O&M)				